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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
(the “Company”)
(Stock Code: 3678)

CHANGE OF JOINT COMPANY SECRETARY AND ALTERNATE TO AUTHORIZED REPRESENTATIVE AND AUTHORIZED REPRESENTATIVE WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARY, ALTERNATE TO AUTHORIZED REPRESENTATIVE AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of the Company hereby announces that Ms. LEUNG Wing Han Sharon (梁穎嫻) (“**Ms. Leung**”) has tendered her resignation as a joint company secretary of the Company (the “**Joint Company Secretary**”), an alternate to authorized representative of the Company (the “**Alternate to Authorized Representative**”) under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and an authorized representative of the Company for accepting service of process or notice on the Company’s behalf in Hong Kong of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorized Representative**”), with effect from 21 February 2022.

Ms. Leung confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Ms. CHAN Yin Wah (陳燕華) (“**Ms. Chan**”) has been appointed as a Joint Company Secretary, an Alternate to Authorized Representative and an Authorized Representative with effect from 21 February 2022.

The biographical details of Ms. Chan are set out as follows:

Ms. Chan is an associate director of SWCS Corporate Services Group (Hong Kong) Limited (“SWCS”). Ms. Chan joined SWCS in 2011 and has extensive company secretarial professional experience. Ms. Chan holds a bachelor’s degree in economics and a master’s degree in professional accounting. She is a fellow member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. Ms. Chan is also a fellow member of the Association of Chartered Certified Accountants.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Mr. Huang Haiqing (黃海清) (“**Mr. Huang**”) to act as a Joint Company Secretary for a three-year period from the date of appointment of Mr. Huang as a Joint Company Secretary of the Company (i.e. 4 December 2020) to 3 December 2023 (the “**Waiver Period**”), on the condition that Mr. Huang would be assisted by Ms. Leung, who possesses the qualifications required under Rule 3.28 of the Listing Rules, during the Waiver Period.

Given the condition of the Waiver could no longer be fulfilled following the resignation of Ms. Leung, the Company has applied to the Stock Exchange and has already been granted with a new waiver (the “**New Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the remaining period of the Waiver Period (i.e. from 21 February 2022 to 3 December 2023) (the “**New Waiver Period**”) in relation to the eligibility of Mr. Huang to act as a Joint Company Secretary, on the conditions that: (i) Mr. Huang will be assisted by Ms. Chan during the New Waiver Period; (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company; and (iii) the Company will announce the details of the New Waiver, including its reasons and conditions.

The publication of this announcement aims to satisfy condition (iii) set out above.

The Company shall notify the Stock Exchange at the end of the New Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the New Waiver Period, the Company will be able to demonstrate that Mr. Huang, having had the benefit of Ms. Chan’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions the company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The New Waiver will be revoked immediately if and when Ms. Chan ceases to provide assistance to Mr. Huang.

The biographical details of Mr. Huang are set out as follows:

Mr. Huang, aged 38, obtained a master degree in business administration. Mr. Huang has been engaged with the Company since November 2009 and worked at the market headquarter of the Company till December 2014. He then served as the head of the internet business department of the Company from January to June 2015 and the general manager of the same department from July 2015 to July 2020. He served as the general manager of the financial industry headquarters of the Company from July 2020 to November 2020 and was appointed as the deputy general manager of the Company in October 2020.

The Board would like to take this opportunity to express its gratitude to Ms. Leung for her valuable contribution to the Company during her tenure of service, and to welcome Ms. Chan on her new appointment.

By order of the Board

Ms. Zhou Jianqiu

Executive Director

Nanjing, China

21 February 2022

As at the date of this announcement, the Board of the Company consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive directors of the Company; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive directors of the Company; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive directors of the Company.