

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 621)**

## **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors of Taung Gold International Limited (the “**Company**” which together with its subsidiaries the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 22 February 2022 (the “**Resignation**”). Deloitte tendered its resignation as auditor after taking into account the professional risk associated with the audit and the level of audit fees.

Deloitte has confirmed in its resignation letter dated 22 February 2022 that there are no matters in relation to the Resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee (the “**Audit Committee**”) of the Company confirmed that, except Deloitte and the Company could not reach a consensus on the audit fee for the year ending 31 March 2022, there are no other disagreements or unresolved matters between the Company and Deloitte and that there are no matters relating to the Resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Group in the past years.

### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, Crowe (HK) CPA Limited (“**Crowe**”) has been appointed as the auditor of the Company with effect from 23 February 2022 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

\* For identification purpose only

The Board would like to take this opportunity to express its welcome to Crowe on its appointment as the auditor of the Company.

By Order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Co-chairman*

Hong Kong, 24 February 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Christiaan Rudolph de Wet de Bruin (Co-chairman), Ms. Cheung Pak Sum (Co-chairman), and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*