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重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司\*

**Chongqing Rural Commercial Bank Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3618)**

## ANNOUNCEMENT PROPOSED CHANGE OF ACCOUNTING FIRMS

Pursuant to the Administrative Measures for State-owned Financial Enterprises to Select and Appoint Accounting Firms (Cai Jin [2020] No. 6) 《國有金融企業選聘會計師事務所管理辦法》(財金[2020] 6號) of the Ministry of Finance of the People's Republic of China (the “**PRC**”), the term of consecutive engagement of the same accounting firm by a state-owned financial enterprise shall not exceed eight years. Therefore, Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司\* (the “**Bank**”) will not renew the appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers (collectively, “**PwC**”) at the 2021 annual general meeting.

Therefore, on 24 February 2022, the board of directors of the Bank (the “**Board**”) considered and approved the resolution in relation to the proposed appointment of KPMG Huazhen LLP and KPMG as the accounting firms of the Bank for 2022 to provide related services (mainly including annual audit, interim review, quarterly agreed-upon procedures, internal control audit and assurance of occupation of the Bank's funds by its related parties) in accordance with the PRC and international accounting standards respectively with a term from the date of approval at the 2021 annual general meeting of the Bank until the date of conclusion of the 2022 annual general meeting of the Bank. The service fees will be RMB5.769 million, including internal control audit fee of RMB0.65 million.

PwC has confirmed to the Bank that there are no matters in relation to the proposed cessation of re-appointment should be brought to the attention of the shareholders of the Bank. The Board has also confirmed that there are no matters in relation to the proposed change of accounting firms should be brought to the attention of the shareholders of the Bank. If there is any matter that needs to be further stated pursuant to the requirements set out in Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Bank will make further disclosure when appropriate after the completion of the Bank's annual audit for 2021.

The above resolution regarding the proposed appointment of accounting firms shall be submitted to the 2021 annual general meeting of the Bank for shareholders' approval.

For and on behalf of the Board  
**Chongqing Rural Commercial Bank Co., Ltd.\***  
**重慶農村商業銀行股份有限公司\***  
**Liu Jianzhong**  
*Chairman and Executive Director*

Chongqing, the PRC, 24 February 2022

*As at the date of this announcement, the executive directors of the Bank are Mr. Liu Jianzhong, Mr. Xie Wenhui and Mr. Zhang Peizong; the non-executive directors of the Bank are Mr. Zhang Peng, Mr. Yin Xianglin and Ms. Gu Xiaoxu; and the independent non-executive directors of the Bank are Mr. Song Qinghua, Mr. Zhang Qiaoyun, Mr. Lee Ming Hau, Mr. Li Jiaming and Ms. Bi Qian.*

\* *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code of 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*