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## **Kiu Hung International Holdings Limited**

**僑雄國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock Code: 00381)**

### **CLARIFICATION ANNOUNCEMENT**

#### **IN RELATION TO THE ANNUAL REPORTS FOR EACH OF THE YEAR ENDED 31 DECEMBER 2018, 31 DECEMBER 2019 AND 31 DECEMBER 2020**

Reference is made to the annual report 2018 dated 29 April 2019, the annual report 2019 dated 5 June 2020, and the annual report 2020 dated 30 April 2021 (the “**Annual Reports**”) of Kiu Hung International Holdings Limited (the “**Company**”) in relation to the Company’s Corporate Governance Report in the annual reports for the years 2018, 2019, and 2020. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Annual Reports.

Due to the inadvertent mistakes, within the Company’s Corporate Governance Report in the Annual Reports respectively, the Company disclosed incorrectly that “the Company arranged for appropriate insurance cover in respect of legal actions against directors”.

The Company hereby confirms that it had arranged for appropriate insurance cover in respect of legal actions against directors before the year 2019. However, since year 2019, the Company has not yet made this insurance arrangement as the Board considered that no suitable director liability insurance could be identified on the market which could provide adequate suitable security to the Directors.

Save as disclosed in this announcement, the Board confirms that all other information and contents in the Annual Reports remain unchanged.

## **ACTION PLAN**

The Board understands that as stipulated in the Code provision C.1.8 of Corporate Governance Code, an issuer should arrange appropriate insurance cover in respect of legal action against its directors. The Company will continue to source for and purchase suitable director liability insurance if appropriate.

By order of the Board  
**Kiu Hung International Holdings Limited**  
**Zhang Qijun**  
*Chairman*

Hong Kong, 28 February 2022

*As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing and Ms. Lai Yee Man and five independent non-executive Directors, Mr. Wang Xiao Ning, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin, Samuel and Ms. Chen Yuxin.*