

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Tangshang Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board of the Company hereby announces that BDO Limited (“**BDO**”) has resigned as the auditor of the Company with effect from 1 March 2022 as the Company and BDO could not reach a consensus on the audit fee for the financial year ending 31 March 2022.

BDO has confirmed in their letter of resignation dated 1 March 2022 that, saved as disclosed above, there are no other matters in respect of its resignation that need to be brought to the attention of holders of the securities of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there are no disagreements or unresolved matters between the Company and BDO.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional and quality services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with recommendation from the Audit Committee, CCTH CPA Limited (“CCTH”) has been appointed as the auditor of the Company with effect from 1 March 2022 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company. The Board and the Audit Committee are of view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to CCTH on its appointment as the auditor of the Company.

By order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 1 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors of the Company are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.