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HIFOOD GROUP HOLDINGS CO., LIMITED

海福德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Hifood Group Holdings Co., Limited (the “**Company**”) announces that with effect from 1 March 2022, Mr. Chau Chi Lai (“**Mr. Chau**”) has resigned from the position of chief financial officer of the Company (the “**Chief Financial Officer**”) and the company secretary of the Company (the “**Company Secretary**”), and ceased to act as the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative to accept service of process or notice on behalf of the Company in Hong Kong (the “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) to pursue other work and business commitments.

Mr. Chau confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its appreciation to Mr. Chau for his contributions to the Company during his tenure of services in the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Wong Tang Thomas (“**Mr. Wong**”) has been appointed as the Chief Financial Officer, Company Secretary, Authorised Representative and Process Agent with effect from 1 March 2022.

The biographical details of Mr. Wong is set out below:

Mr. Wong, aged 48, has outstanding education background, professional qualifications and over 20 years of experience in the banking and financial industries focus in finance, risk management and control. He has experience in governing the Listing Rules compliance matters and handling corporate finance projects according to the Listing Rules, the Hong Kong Code on Takeovers and Mergers, and the Securities and Futures Ordinance.

Prior to joining the Company, Mr. Wong was the CFO and CRO of Encap (Global) Asset Management Limited between January 2018 and December 2021, responsible for the finance and control functions. Between November 2015 and September 2017, Mr. Wong was the director in business risk management of Union Bancaire Privée, UBP SA — Hong Kong Branch (formerly known as Coutts & Co Ltd), responsible for the overall management of the North Asia front office. From May 2005 to November 2015, Mr. Wong worked in DBS Bank (Hong Kong) Limited with his last position as the senior vice president in the risk management group, where he was responsible for overseeing operational risk control and management of all business and support departments.

From 20 April 2018 to 30 November 2020, Mr. Wong was a non-executive director of Centron Telecom International Holding Limited (“**Centron**”), a company previously listed on the Stock Exchange until 30 November 2020. Centron has filed a winding up petition to the Grand Court in the Cayman Islands on 25 May 2018, and Mr. Wong’s role in Centron, amongst others, are to assist the restructuring of Centron and to ensure the restructuring in compliance with the Securities and Futures Ordinance and the Listing Rules.

Mr. Wong has been a senior associate of the Australasian Institute of Banking & Finance since January 2002, a member of the Hong Kong Securities and Investment Institute and the Hong Kong Institute of Bankers since January 2000 and January 1999 respectively.

Mr. Wong graduated from Ottawa University with a bachelor of arts in business administration in August 1996. He subsequently obtained a bachelor of science in economics from the University of London in August 1998. Mr. Wong also obtained a master of finance from Curtin University of Technology in February 2002.

The Board would like to express its warm welcome to Mr. Wong to join the Company.

By order of the Board
Hifood Group Holdings Co., Limited
Tom Xie
Chief Executive Officer and Executive Director

Hong Kong, 4 March 2022

As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Director is Mr. Chan Wai Dune; and the independent non-executive Directors are Mr. Chung Wai Man, Mr. Yau Pak Yue and Mr. Ning Rui.