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**WINDMILL GROUP LIMITED**  
**(海鑫集團有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1850)**

**APPOINTMENT OF DIRECTORS;**  
**CHANGE OF COMPOSITION OF BOARD COMMITTEES;**  
**AND**  
**CHANGE OF COMPANY SECRETARY**  
**AND**  
**AUTHORIZED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of WINDMILL Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 17 March 2022:

- Ms. Wang Ya (“**Ms. Wang**”) shall be appointed as Executive Director of the Company;
- Mr. Li Ka Chun Gordon (“**Mr. Li**”) shall be appointed as Independent Non-executive Director and a member of the Remuneration Committee the Audit Committee and the Nomination Committee of the Company;
- Ms. Ho Wing Yan (“**Ms. Ho**”) shall resign as the Company Secretary and the Authorised Representative of the Company; and
- Mr. Yau Yan Yuen (“**Mr. Yau**”) shall be appointed as the Company Secretary and the Authorized Representative of the Company.

## Information relating to Ms. Wang, Mr. Li and Mr. Yau

The biographical details of Ms. Wang are set out as follows:

Ms. Wang, aged 52, began her career since 1992 and was awarded the title of Intermediate Accountant by the Ministry of Finance of the People's Republic of China in May 2002. Ms. Wang Ya has nearly 30 years of working experience and has worked as the chief financial officer of various companies, such as Guangzhou Shidu Department Store (廣州世都百貨) and Guangzhou Qiaoyi Real Estate Development Company Limited (廣州僑誼房產開發有限公司). Since 2015, She has been the chairman of Guangzhou Xiangjing Cemetery Company Limited (廣州市祥景陵園有限公司) and has extensive experience in corporate management.

Ms. Wang has entered into a service contract with the Company in her capacity as an Executive Director commencing from 17 March 2022 for an initial term of three years continuing thereafter from year to year, subject to retirement by rotation and re-election at the first general meeting of the Company upon her appointment under the Articles of Association of the Company. She will be entitled to a basic salary as an Executive Director of HK\$10,000 per month. Ms. Wang may receive share options or other share based incentives in addition to her normal remuneration, such awards being entirely in the discretion of the Board and dependent on certain factors, including but not limited to, the operating results and requirements of the Group. Ms. Wang's remuneration has been determined by the Board with reference to market rates and her qualifications and experience.

Save as disclosed above, (i) Ms. Wang has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Ms. Wang has not held any other positions in the Company or any of its subsidiaries; (iii) Ms. Wang does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Ms. Wang does not have any interests in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Ms. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any other matter concerning Ms. Wang's appointment that needs to be brought to the attention of the Shareholders.

The biographical details of Mr. Li are set out as follows:

Mr. Li, aged 30, obtained his bachelor's degree in Accounting from The University of Hull. Mr. Li has over 8 years of experience in the areas of accounting and financial management in financial institutions and corporations, and led several large audit and financing projects.

Mr. Li has entered into a letter of appointment with the Company commencing from 17 March 2022 for an initial term of three years continuing thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the first general meeting of the Company upon his appointment in accordance with the Articles of Association of the Company. Pursuant to his letter of appointment, Mr. Li was entitled to a Director's fee of HK\$10,000 per month for his appointment as an Independent Non-executive Director. Mr. Li's remuneration has been determined by the Board with reference to market rates and his qualifications and experience.

Save as disclosed above, (i) Mr. Li has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Li has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Li does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Li does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matter concerning Mr. Li's appointment that needs to be brought to the attention of the Shareholders.

The biographical details of Mr. Yau are set out as follows:

Mr. Yau is a member of the Hong Kong Institute of Certified Public Accountants. He graduated with a bachelor degree of Business Administration in Accountancy from The Hong Kong Polytechnic University. Mr. Yau is currently chief financial officer and company secretary of Hope Life International Holdings Limited (stock code: 1683), and an independent non-executive director of Creative China Holdings Limited (stock code: 8368). Mr. Yau worked as Chief Financial Officer in Wai Hung Group Holdings Limited (stock code: 3321). He has extensive financial, accounting and company secretary experiences.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Ho for her invaluable contributions to the Company during her tenure of office and would also like to express its warmest welcome to Ms. Wang, Mr. Li and Mr. Yau.

By order of the Board  
**WINDMILL Group Limited**  
**Liu Shihao**  
*Chairman*

Hong Kong, 17 March 2022

*As at the date of this announcement, the executive Directors are Mr. Liu Shihao, Mr. Li Shing Kuen Alexander, Mr. Sun Banggui, Ms. Qiao Qiuxian and Ms. Wang Ya; and the independent non-executive Directors are Mr. Yu Wai Chun, Mr. Chan Chi Yeung Nicholas, Mr. Li Ka Chun Gordon and Mr. Pau Ka Tat Patrick.*