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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

南華金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00619)

**(1) DELAY IN PUBLICATION OF AUDITED
CONSOLIDATED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021;
(2) PUBLICATION OF UNAUDITED CONSOLIDATED
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021;
AND
(3) DATE OF BOARD MEETING**

DELAY IN PUBLICATION OF AUDITED CONSOLIDATED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The board (the “**Board**”) of directors (the “**Directors**”) of South China Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that, due to the recent COVID-19 Omicron outbreak in Hong Kong, the auditing processes of the financial results of the Group for the year ended 31 December 2021 have been severely affected as the Company’s auditors, Ernst & Young (the “**Auditor**”), have not been able to perform audit work properly. Given that the auditing processes have not been completed as of the date of this announcement and the Auditor requires additional time for conducting their audit work, it is anticipated that the Company will not be able to publish the audited consolidated annual results announcement of the Group for the year ended 31 December 2021 (the “**Results Announcement**”) on or before 31 March 2022 in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PUBLICATION OF UNAUDITED CONSOLIDATED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

To ensure that the shareholders and potential investors of the Company will continue to receive sufficient information regarding the business operation and financial position of the Group in order to make informed investment decisions, the Board has decided to publish the unaudited consolidated annual results announcement of the Group for the year ended 31 December 2021 on 31 March 2022.

DATE OF BOARD MEETING

The Directors hereby announce that, a meeting of the Board will be held on Thursday, 31 March 2022, for the purposes of, among other matters, considering and approving the announcement of the unaudited consolidated annual results of the Group for the year ended 31 December 2021 and its publication, and considering the recommendation of a final dividend, if any.

The Company will make further announcement(s) as and when appropriate in relation to the latest development in the completion of the audit processes and the expected date of publishing the Results Announcement. The Company will publish the Results Announcement which have been agreed with the Auditor in accordance with Rule 13.49 of the Listing Rules as soon as practicable.

By Order of the Board
South China Financial Holdings Limited
南華金融控股有限公司
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 21 March 2022

As at the date of this announcement, the Directors are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive Directors; and (2) Hon. Raymond Arthur William Sears, Q.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive Directors.