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CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00527)

**(1) DATE OF BOARD MEETING; AND
(2) DELAY IN PUBLICATION OF
THE 2021 AUDITED ANNUAL RESULTS**

The Board of Directors (the “**Board**”) of China Ruifeng Renewable Energy Holdings Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on 31 March 2022 (Thursday) for the purpose of, among other matters, considering and approving the publication of unaudited annual results based on the management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2021.

The Board wishes to inform the shareholders of the Company and potential investors that the Company’s auditing process for the year ended 31 December 2021 has been disrupted due to the delay in obtaining all the necessary confirmations from stakeholders from the People’s Republic of China (the “**PRC**”) and Hong Kong, resulting from the delays in postal services within the PRC and Hong Kong and lockdown of several cities in the PRC since the middle of March 2022. It is currently expected that the Company will not be in a position to publish an annual results announcement that has been agreed with its auditors by 31 March 2022 in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Given additional time will be required to complete the necessary audit work, the Company will publish the unaudited financial results for the year ended 31 December 2021 on 31 March 2022 to provide shareholders of the Company and potential investors updated information on the business operations and financial conditions of the Group, and will publish the audited annual financial results of the Company as soon as practicable after they have been agreed with the Company's auditors. Further announcement will be made by the Company as and when appropriate.

By order of the Board of
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 21 March 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.