

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Ronshine Service Holding Co., Ltd**  
**融信服務集團股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2207)**

**(1) CHANGE OF AUDITORS;  
(2) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2021;  
(3) PUBLICATION OF UNAUDITED ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021;  
AND  
(4) DATE OF BOARD MEETING**

This announcement is made by Ronshine Service Holding Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

**(1) CHANGE OF AUDITORS**

The board (the “**Board**”) of directors of the Company (the “**Directors**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as auditor of the Company with effect from 21 March 2022 and its resignation letter was received by the Company on 22 March 2022.

PwC stated in its resignation letter that: (i) the balance of trade receivables due from Ronshine China Holdings Limited and its joint ventures and associates as at 31 December 2021 had increased significantly as compared to 31 December 2020, and there might be potential credit risk with reference to the volatile market and financing environment of the PRC real estate industry since the second half of 2021; (ii) PwC had not yet received sufficient information to assess the provision of expected credit loss of these trade receivables; and (iii) in light of the foregoing, PwC was unable to determine the scope of follow-up audit work, nor to reasonably estimate the time required to complete all audit work for the annual results of the Group in respect of the year ended 31 December 2021.

Due to the recent resurgence of coronavirus disease (COVID-19) pandemic and the prevention and control policy in the PRC, the Group's financial reporting and audit process have been adversely affected. As a result, the Group is unable to agree with PwC on a mutually acceptable timetable to complete the audit for the Group's annual results for the year ended 31 December 2021. The Board believes that it is in the best interest of the Company and its shareholders to move forward and complete the audit as soon as practicable, and hence the Board resolved to suggest PwC to resign as auditor so that the Company may engage another qualified external auditor to complete the audit as soon as practicable. After due and careful consideration, PwC agreed to resign as auditor of the Company with effect from 21 March 2022 and the resignation letter was received by the Company on 22 March 2022.

Save as disclosed above, the Board is not aware of any matter in connection with PwC's resignation that needs to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to express its sincere gratitude to PwC for its professional and quality services rendered to the Company for the past years.

The Board is in the process of appointing a new auditor (the "**New Auditor**") to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Company will make an announcement when such appointment is made.

**(2) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the Group's preliminary results in respect of the financial year ended 31 December 2021 (the "**2021 Annual Results**") not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2021 Annual Results shall be based on the Company's consolidated financial statements for the financial year ended 31 December 2021 which have been agreed with the Company's auditor.

Due to the change of auditors as well as the resurgence of the coronavirus disease (COVID-19) pandemic in the PRC which restricts the Group's ability to gather necessary documents on a timely basis, the Company does not anticipate being able to complete the necessary procedures in order for the Company to finalize its audited consolidated financial statements for the financial year ended 31 December 2021 by 31 March 2022.

As a result, the Company is unable to publish the 2021 Annual Results by 31 March 2022 based on the Company's consolidated financial statements for the year ended 31 December 2021 which shall have been agreed with the New Auditor.

**(3) PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce, so far as the information is available, results for the financial year based on the financial results which have yet to be agreed with the auditors.

In order to keep the shareholders of the Company and potential investors informed of the Group's business operation and financial position, the Board announces that the unaudited consolidated annual results of the Company for the year ended 31 December 2021 (the **"2021 Unaudited Annual Results"**) will be issued on 31 March 2022 which will have been reviewed by the audit committee of the Company. The 2021 Unaudited Annual Results will be based on financial results which have yet to be agreed with the New Auditor.

The Company will cooperate with the New Auditor to complete their audit work as soon as practicable. Following the completion of the audit by the New Auditor, the Company will publish an announcement containing the audited 2021 Annual Results and despatch the annual report for the year ended 31 December 2021 as soon as practicable.

The Company will make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules and the SFO.

**(4) DATE OF BOARD MEETINGS**

A Board meeting is scheduled to be held on Thursday, 31 March 2022 for the purpose of reviewing and approving the publication of the 2021 Unaudited Annual Results based on the consolidated management accounts of the Company for the year ended 31 December 2021.

A further meeting of the Board is expected to be held after completion of the audit by the New Auditor for the purpose of, among others, (i) considering and approving the audited 2021 Annual Results and its publication, and (ii) considering the recommendation for payment of a final dividend, if any. The Company will make further announcement(s) in accordance with Rule 13.43 of the Listing Rules as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ronshine Service Holding Co., Ltd**  
**Ou Zonghong**  
*Chairman*

Hong Kong, 22 March 2022

*As at the date of this announcement, Mr. Ou Zonghong, Mr. Ma Xianghong, and Ms. Lin Yi are the executive directors; Ms. Lin Liqiong is the non-executive director; and Mr. Ye Azhong, Mr. Chen Zhangwang and Mr. Kwok Kin Kwong Gary are the independent non-executive directors.*