

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



景業名邦
JY GRANDMARK

JY GRANDMARK HOLDINGS LIMITED

景業名邦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2231)

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021;
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021;
(3) DATE OF BOARD MEETING;
AND
(4) DELAY IN DESPATCH OF THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

This announcement is made by JY Grandmark Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The board of directors of the Company (the “**Board**”) would inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, due to the temporary reduction in manpower and changes in working environment resulting from the various Covid-19 measures imposed by the government in Hong Kong, the supply of requested information as well as the sending and receipt of bank confirmations had fallen behind schedule, audit progress was adversely affected and the auditors of the Company would need more time to complete the audit procedures of the subsidiaries of the Company in Hong Kong. The Board considers that the Company will be unable to publish by 31 March 2022 the audited annual results of the Group (the “**2021 Audited Annual Results**”) for the year ended 31 December 2021 (“**FY2021**”) in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules. Upon completion of audit procedures, the Company will publish the 2021 Audited Annual Results as agreed with the auditors of the Company as soon as practicable.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors of the issuer (so far as the information is available). To ensure that the Shareholders and potential investors will continue to receive sufficient information regarding the business operation and financial position of the Group in order to make informed investment decisions, the Board decided to publish the unaudited annual results of the Group for FY2021 (the “**2021 Unaudited Annual Results**”) based on the management accounts of the Group for FY2021 on 31 March 2022.

DATE OF BOARD MEETING

Reference is made to the announcement of the Company dated 21 March 2022 in relation to the meeting of the Board (the “**Board Meeting**”) to be held on Thursday, 31 March 2022 to approve, among other matters, the annual results of the Company and its subsidiaries for the year ended 31 December 2021 and to consider the recommendation of the payment of a final dividend, if any.

The Board hereby announces that the Board Meeting will continue to be held on Thursday, 31 March 2022 but its purposes will be changed to, among other matters, considering and approving the announcement of the 2021 Unaudited Annual Results and its publication, and considering the recommendation of a final dividend, if any.

The Company will make further announcement(s) as and when appropriate in relation to the latest development in the completion of the audit processes and the expected date of publishing the announcement of the 2021 Audited Annual Results. The Company will publish the announcement of the 2021 Audited Annual Results which have been agreed with the auditors of the Company in accordance with Rule 13.49 of the Listing Rules as soon as practicable.

DELAY IN DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to every Shareholder a copy of its annual report including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2022 in respect of FY2021. In the light of (i) the aforesaid delay in the auditing process; and (ii) the time needed for finalising the Group’s audited consolidated financial statements for FY2021 (including the related notes thereto) after completion of audit procedures, the Company will be unable to strictly comply with the aforesaid requirement under Rule 13.46 of the Listing Rules. The Company will make further announcement as and when appropriate in relation to the expected date of publishing the Company’s annual report for FY2021.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
JY Grandmark Holdings Limited
Chan Sze Ming Michael
Chairman

Hong Kong, 22 March 2022

As at the date of this announcement, the Board comprises Mr. Chan Sze Ming Michael, Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong, Mr. Wu Xinping and Ms. Wei Miao Chang as executive directors, Mr. Ma Ching Nam, BBS, CStJ, J.P., Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive directors.