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SUCHUANG GAS CORPORATION LIMITED

蘇創燃氣股份有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1430)

INSIDE INFORMATION DELAY IN PUBLICATION OF 2021 AUDITED RESULTS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Suchuang Gas Corporation Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its annual results for the year ended 31 December 2021 (the "2021 Annual Results") on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2022.

Due to certain deposit pledges over bank deposits and guarantees that two subsidiaries of the Company have entered into as disclosed in the Company's announcements dated 30 September 2021, 9 November 2021, 22 November 2021, 15 December 2021, 21 December 2021, 28 December 2021, 11 January 2022, 8 February 2022 and 17 March 2022, and the resumption guidance issued by The Stock Exchange of Hong Kong Limited as disclosed in the Company's announcement dated 18 January 2022, the auditors of the Company need more time to collect the supporting documents and perform relevant audit procedures, which coupled with the effect caused by the COVID-19 outbreak, based on the information currently available to the Company, the Company will not be able to complete the audit procedures on time. As the audit work has not yet been completed, the Company will not be able to publish the 2021 Annual Results on or before 31 March 2022 in accordance with Rule 13.49(1) of the Listing Rules.

The Company will publish the audited annual results as agreed with the Company's auditors as soon as practicable after the audit procedures have been completed. The Company will issue a separate announcement to inform the shareholders of the Company and potential investors of the expected publication date of the 2021 Annual Results.

The Company will publish further announcement(s) to inform the shareholders of the Company and potential investors of any material developments in connection with the 2021 Annual Results as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on Monday, 27 September 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By Order of the board of Suchuang Gas Corporation Limited Su Yi Chairman and Executive Director

Taicang City, Suzhou, Jiangsu Province, PRC, 22 March 2022

As at the date of this announcement, the Company's executive directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi and Ms. Su Wen; the non-executive directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive directors are Mr. Zhou Qingzu, Mr. Zhu Tong and Mr. Feng Yi Jing.