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澳門勵駿創建有限公司

Macau Legend Development Ltd

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

INSIDE INFORMATION

POSSIBLE DELAY IN PUBLICATION OF THE 2021 ANNUAL RESULTS

This announcement is made by Macau Legend Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSSIBLE DELAY IN PUBLICATION OF THE 2021 ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that there may be a delay in the release of the audited annual results for the year ended 31 December 2021 (the “**2021 Annual Results**”) as the Company is unable to finalise its consolidated financial statements for the year ended 31 December 2021 due to the travel restriction and quarantine measures occasioned by the Covid-19 pandemic, which inevitably brings difficulties to the financial reporting and consolidation process of the Company’s operations, and thus will require additional time to complete the process. As a result, it is expected that the Company may not be able to publish the 2021 Annual Results on or before 31 March 2022.

It is expected that the relevant audit works would be continued and completed as soon as practicable and the Company will publish the 2021 Annual Results as soon as possible thereafter.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2021 Annual Results no later than three months after the end of the financial year (i.e. on or before 31 December 2021). Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2021 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2021 which shall have been agreed with the auditors.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the 2021 Annual Results at this stage as such management accounts may not accurately reflect the financial performance and position of the Company.

The possible delay in publication of the 2021 Annual Results if materialised, will constitute non-compliance of Rule 13.49(1) of the Listing Rules. The Company wishes to emphasise that the operations of the Group remain normal.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2021 Annual Results; (ii) the date of the release of the 2021 Annual Results; and (iii) any material development. Save as disclosed above, the Company does not have any other unpublished inside information.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9: 00 a.m. on 1 April 2022 until the publication of the announcement in relation to the 2021 Annual Results by the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman and Non-Executive Director

Hong Kong, 23 March 2022

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan, Ms Chan Mei Yi, Melinda and Mr Tsang Ka Hung; the non-executive Directors are Mr Chow Kam Fai, David, Ms Ho Chiulin, Laurinda and Mr Li Chun Tak; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.

* *for identification purpose only*