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## **UPBEST GROUP LIMITED**

**美建集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 335)

### **CHANGE OF AUDITOR**

This announcement is made by Upbest Group Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of the Company hereby announces that HLB Hodgson Impey Cheng Limited (“HLB”) has resigned as the auditor of the Group with effect from 23 March 2022 as HLB stated in their letter of resignation that, as part of their normal procedures which include an annual consideration of whether they would continue to act for their audit clients, having taken into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of their current work flows, HLB decided to tender their resignation as the auditor of the Company.

HLB confirmed that there are no circumstances connected with its resignation which they consider should be brought to the attention of the shareholders or creditors or holders of securities of the Company. The Board and the audit committee of the Company confirmed that there are no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board further confirmed that HLB has not yet commenced any audit work on the financial statements of the Group for the year ending 31 March 2022.

The Board further announces that Asian Alliance (HK) CPA Limited (“Asian Alliance”) has been appointed by the Board as the new auditor of the Group with effect from 23 March 2022 to fill the casual vacancy following the resignation of HLB. Asian Alliance shall hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional and quality services rendered to the Company during the past years.

By order of the Board  
**Upbest Group Limited**  
CHENG Lai Kei  
*Company Secretary*

Hong Kong, 23 March 2022

*As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew, and Mr. MOK Kwai Hang as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.*

*\* For identification purpose only*