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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED **中國清潔能源科技集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2021;**
- (2) DELAY IN DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Clean Energy Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) that the Company is unable to publish its preliminary results for the year ended 31 December 2021 by 31 March 2022 as required by Rule 13.49(1) of the Listing Rules.

Due to the recent outbreak of COVID-19 pandemic, the governments of the People’s Republic of China and Hong Kong have tightened the COVID-19 prevention and control quarantine measures, which have affected the ability to access and gather necessary documents and information required for the audit work on a timely basis. Therefore, the auditors of the Company (the “**Auditors**”) requires additional time to perform and complete its audit work on the annual results of the Group for the year ended 31 December 2021 (“**2021 Annual Results**”). As a result, the despatch of the annual report of the Company for the year ended 31 December 2021 (“**2021 Annual Report**”) may also be delayed and the Company will also postpone the meeting of the Board to be held for, among other things, considering and approving the 2021 Annual Results.

The Company has been using its best endeavours to assist the Auditors to complete the audit work as soon as possible. The Company will publish announcement(s) to inform the Shareholders on the expected date of publication of the 2021 Annual Results and the despatch of the 2021 Annual Report as soon as practicable.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that, among other things, where an issuer is unable to make an announcement of its preliminary results, it must announce results for the financial year based on the financial results which have yet to be agreed with the Auditors, so far as the information is available.

Taking into account, among other things, the extent of consequential adjustments to the Group's financial results that may be required, the Board considers it to be inappropriate for the Company to publish the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2021 ("**Unaudited Management Accounts**") at this stage as the adjustments referred to above may render the Unaudited Management Accounts incapable of truly and fairly reflecting the financial performance and position of the Group for the year ended 31 December 2021 and as at 31 December 2021, respectively. The Board is therefore of the view that the publication of the Unaudited Management Accounts could lead to confusion and be misleading to the Shareholders and any potential investors.

POSTPONEMENT OF BOARD MEETING

The Company will publish announcement(s) to inform the Shareholders of the date of the Board meeting for the purpose of, among other matters, considering and approving the 2021 Annual Results for publication, and the recommendation of a final dividend, if applicable, as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 12 November 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board
China Clean Energy Technology Group Limited
Chen Jun
Chairman

Qingdao City, Shandong Province, the PRC, 28 March 2022

As at the date of this announcement, the Board comprises Mr. Chen Jun and Ms. Su Haiqing as executive Directors, Ms. Chan Chak Kwan and Mr. Liu Jinlu as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.