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**China Beststudy Education Group**

**卓越教育集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3978)**

**(1) DELAY IN PUBLICATION OF  
ANNUAL RESULTS ANNOUNCEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021  
AND  
(2) PUBLICATION OF UNAUDITED  
ANNUAL RESULTS ANNOUNCEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

This announcement is made by China Beststudy Education Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 March 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 31 March 2022 for the purpose of, inter alia, considering and approving the annual results of the Group for the financial year ended 31 December 2021 (the “**2021 Annual Results**”) and its publication.

**DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS ANNOUNCEMENT**

The Board hereby announces that, due to the suspension of work and travel, logistics and other restrictions in Mainland China and Hong Kong caused by the outbreak of the COVID-19 pandemic, the auditing processes of the Group’s 2021 Annual Results have been adversely affected as follows: (1) the progress of replying to the confirmation letter issued by the auditors of the Company (the “**Auditors**”) was significantly delayed compared with previous years; and (2) the procedures for requesting on-site verification by the Auditors were delayed. For the above reasons, the Auditors are not able to complete all audit work as scheduled.

Given that the auditing processes are expected not to be completed on or before the date of the Board meeting originally scheduled to be held on 31 March 2022 and the Auditors need additional time for conducting their audit work, it is anticipated that the Company will not be able to publish the 2021 Annual Results on or before 31 March 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules. The Company will complete the audit and reporting processes after reaching consensus with the Auditors, and expect to publish the audited 2021 Annual Results as soon as practicable no later than 20 April 2022. Further announcement(s) will be made by the Company as and when appropriate.

## **PUBLICATION OF UNAUDITED 2021 ANNUAL RESULTS ANNOUNCEMENT**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results, so far as the information is available, it must announce its results for the financial year based on the financial results which have yet to be agreed with the auditors. In order to keep the shareholders and potential investors of the Company informed of the Group's business operations and financial position, the Company expects to publish the preliminary unaudited 2021 Annual Results, which will be reviewed by the audit committee of the Company but have not been agreed with the Auditors on 31 March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 29 March 2022

*As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Ms. Yu Long, Mr. Peng Xue and Mr. Caihe Lin.*

\* *For identification purposes only*