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## UNIVERSAL STAR (HOLDINGS) LIMITED

星宇(控股)有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2346)**

### **(1) INSIDE INFORMATION**

### **(2) DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS**

### **(3) POSTPONEMENT OF BOARD MEETING**

This announcement is made by the board (the “**Board**”) of directors of Universal Star (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

### **DELAY IN PUBLICATION OF THE ANNOUNCEMENT IN RELATION TO THE 2021 PRELIMINARY ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 December 2021 not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in respect of the financial year ended 31 December 2021 shall be based on the Company’s financial statements for the year ended 31 December 2021 which shall have been agreed with the auditor.

The publication of the announcement relating to the preliminary results of the Group for the year ended 31 December 2021 as agreed by the Company's auditor ("**2021 Audited Results**") will be delayed since the Company has not yet completed the preparation of the Group's financial statements for the year ended 31 December 2021 (i) due to the prevention and control measures of the COVID-19 in the mainland China and (ii) because the Company needs more time to furnish the documents requested by the Company's auditor in relation to certain litigations of the Group.

The delay in publication of the 2021 Audited Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules and the possible delay in the despatch of the Company's annual report for the year ended 31 December 2021 (the "**2021 Annual Report**"), if materialised, will constitute non-compliance with Rule 13.46(2) (a) of the Listing Rules. The Company will use its best endeavours to publish the 2021 Audited Results and the 2021 Annual Report as soon as practicable and will make further announcement as and when appropriate, to inform the shareholders of the Company (the "**Shareholders**") regarding the date of publication of the 2021 Audited Results and the 2021 Annual Report.

#### **NON-PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results based on the issuer's financial statements which shall have been agreed with the auditors, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available), those results must have been reviewed by the issuer's audit committee, where possible. Since the Company has not yet completed the preparation of the Group's financial statements for the year ended 31 December 2021, the Company is not able to publish the unaudited management accounts of the Company for the year ended 31 December 2021 at this stage.

#### **POSTPONEMENT OF BOARD MEETING**

As disclosed in the announcement of the Company dated 21 March 2022, the meeting of the Board (the "**Board Meeting**") was originally determined to be held on 30 March 2022 to consider and approve the release of the annual results of the Group for the year ended 31 December 2021. Due to the aforesaid delay in the publication of the 2021 Audited Results, the Board Meeting will be postponed. The Company will publish further announcement(s) in due course to inform the Shareholders of the latest information, if any, and the date of the Board Meeting to be held for approval of the announcement in relation to the 2021 Audited Results for publication.

## SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Accordingly, the Company will apply for suspension of trading its shares on the Stock Exchange with effect from 9:00 a.m. on 1 April 2022 pending the release of an announcement containing the 2021 Audited Results which have been agreed with the Company’s auditor.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Universal Star (Holdings) Limited**  
**Li Li**  
*Chairlady and Executive Director*

Hong Kong, 29 March 2022

*As at the date of this announcement, the Board comprises Ms. Li Li as the executive Director; Mr. Zhang Jiantao and Mr. Lu Qingxing as the non-executive Directors; and Mr. Yan Aru and Mr. Gong Peiyue as the independent non-executive Directors.*