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Tibet Water Resources Ltd.

西藏水資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

**(1) DELAY IN PUBLICATION OF AUDITED
CONSOLIDATED FINAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2021;
(2) PUBLICATION OF UNAUDITED CONSOLIDATED FINAL
RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021;
AND
(3) DATE OF BOARD MEETING**

Reference is made to the announcement of Tibet Water Resources Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 March 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 31 March 2022 for the purposes of, among other matters, considering and approving the final results of the Group for the year ended 31 December 2021 and its publication.

**DELAY IN PUBLICATION OF AUDITED CONSOLIDATED FINAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Board hereby announces that due to the recent implementation of the tightened COVID-19 prevention and control quarantine measures in Hong Kong and Mainland China, the auditing processes of the financial results of the Group for the year ended 31 December 2021 have been affected and HLB Hodgson Impey Cheng Limited (the “**Auditor**”) would require more time to complete the audit procedures of the Group. The delay of audit work of the Auditor was mainly due to the delay in (i) obtaining

the necessary confirmations including bank confirmations and other third-party confirmations both in Mainland China and Hong Kong and (ii) the completion of the audit work relevant to subsequent events.

As such, it is anticipated that the Company will not be able to publish the audited consolidated final results of the Group for the year ended 31 December 2021 (the “**Audited Final Results**”) on or before 31 March 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PUBLICATION OF UNAUDITED CONSOLIDATED FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

To ensure that the shareholders and potential investors of the Company will continue to receive sufficient information regarding the business operation and financial position of the Group, the Company will publish the unaudited consolidated final results of the Group for the year ended 31 December 2021 (the “**Unaudited Final Results**”) .

DATE OF BOARD MEETING

At the meeting of the Board to be held on Thursday, 31 March 2022, the Board will consider and approve, among other matters, the Unaudited Final Results and its publication, and the recommendation of a final dividend, if any.

The Company will make further announcement(s) as and when appropriate in relation to the latest development in the completion of the audit processes and the expected date of publishing the Audited Final Results. The Company expects to publish the Audited Final Results as soon as practicable and no later than 29 April 2022 upon completion of the relevant audit work by the Auditor.

By order of the Board
Tibet Water Resources Ltd.
CHOW Wai Kit

Executive Director and Company Secretary

Hong Kong, 29 March 2022

As of the date of this announcement, the executive Directors are Mr. YAN Qingjiang and Mr. CHOW Wai Kit, the non-executive Directors are Ms. JIANG Xiaohong and Mr. XIE Kun and the independent non-executive Directors are Mr. TANG Zeping, Mr. DAI Yang and Mr. LO Wai Hung.