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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01699)

INSIDE INFORMATION

(I) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021; (II) POSTPONEMENT OF THE BOARD MEETING; AND (III) SUSPENSION OF TRADING

This announcement is made by China Putian Food Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 16 March 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company originally scheduled to be held on 30 March 2022 (the “**Board Meeting**”) for the purpose of, among other matters, considering and approving the annual results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”).

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2021 Annual Results not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2021 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2021 which shall have been agreed with the auditors of the Company (the “**Auditors**”).

The Board hereby announces that the publication of the 2021 Annual Results will be delayed. The reasons for such delay are that (i) the Company is in the process of negotiating with Vandi Investments Limited, a wholly-owned subsidiary of CCB International (Holdings) Limited on the extension of maturity date of the 5% secured Convertible Bond in the aggregate principal amount of HK\$150 million and the 6% secured non-convertible Note in the aggregate principle amount of HK\$110 million, which may constitute inside information and the result of which may affect the 2021 Annual Results, and addressing certain outstanding requests raised by the Auditors to the Board and the audit committee of the Company; and (ii) the latest wave of the COVID-19 outbreak in March resulted in the delay of audit procedures. Therefore, additional time is required for the Company and the Auditors to finalise the 2021 Annual Results.

The Board acknowledges that any delay in publishing the announcement in relation to the 2021 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. It is expected that the 2021 Annual Results will be published on or before 27 April 2022.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditors (so far as the information is available).

After due and careful consideration, the Board is of the view that it may not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2021 at this stage as they may not accurately reflect the financial performance and position of the Group, and their publication may be misleading and/or confusing to the shareholders (the “**Shareholders**”) and potential investors of the Company.

POSTPONEMENT OF THE BOARD MEETING

Due to the aforesaid delay in the publication of the 2021 Annual Results, the Board Meeting will be postponed to another date to be fixed and announced by the Board.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 April 2022 until the publication of the 2021 Annual Results. The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of (a) the date of the Board Meeting for the purposes of (i) considering and (if appropriate) approving the 2021 Annual Results, and (ii) approving the publication of the same on the websites of the Stock Exchange and the Company; and (b) the date of release of the 2021 Annual Results.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 30 March 2022

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo as independent non-executive Directors.