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中国忠旺控股有限公司*

China Zhongwang Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01333)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021;

AND

(2) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 August 2021, 15 October 2021 and 22 February 2022 in respect of, among other things, the delay in publication of the financial results of the Group for the six months ended 30 June 2021, the suspension of trading in the shares of the Company on the Stock Exchange, the severe difficulties in operation faced by the Company’s two subsidiaries and the resumption guidance (the “**Resumption Guidance**”) and continued suspension of trading.

DELAY IN PUBLICATION OF THE ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the annual results of the Group for the financial year ended 31 December 2021 (the “**2021 Annual Results**”) not later than three months after the end of the financial year of the Company, that is, on or before 31 March 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2021 Annual Results shall be based on the Group’s financial statements for the year ended 31 December 2021 which shall have been agreed with the auditors. Pursuant to Rule 13.46(2), the Company is required to send to its shareholders a copy of the annual report of the Group for the financial year ended 31 December 2021 (the “**2021 Annual Report**”) not later than four months after the end of the financial year of the Company, that is, on or before 30 April 2022.

The board of directors (the “**Board**”) of the Company wishes to announce that the publication of the announcement in relation to the 2021 Annual Results and the despatch of the 2021 Annual Report of the Company will be delayed as additional time is required to prepare the 2021 Annual Results and the 2021 Annual Report.

The Board acknowledges that any delay in the publication of the announcement in relation to the 2021 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that as the preparation works of the relevant results require additional time, the Company will publish further announcement in a timely manner upon the completion of such works in accordance with the Listing Rules.

Further announcement(s) will be made by the Company to inform its shareholders on the expected date of publication of the 2021 Annual Results and the dispatch of the 2021 Annual Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company will continue to be suspended pending fulfillment of the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Zhongwang Holdings Limited
Chairman
Lu Changqing

Hong Kong, 31 March 2022

As at the date of this announcement, the Board consists of:

Executive Directors

Mr. Lu Changqing and Mr. Wang Fei

Non-executive Directors

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang

* *For identification purposes only*