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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

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博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

CHANGE OF AUDITOR

This announcement is made by Imperial Pacific International Holdings Limited (the “**Company**“, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has tendered their resignation as the auditor of the Company with effect from 6 April 2022. The Board was informed by HLB that as the Company could not reach a consensus with HLB on the audit fee for the financial year ended 31 December 2021, HLB has decided to resign as auditor of the Company.

Apart from the disclaimer of opinion issued by HLB in respect of the Group’s consolidated financial statements for the financial year ended 31 December 2020, HLB has confirmed in its letter of resignation dated 6 April 2022 that there were no other circumstances connected with their resignation which should be brought to the attention of the shareholders or creditors of the Company. Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and HLB, except for the audit fee for the financial year ended 31 December 2021, and that there are no other matters or circumstances in respect of the resignation of HLB as auditor which should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that HLB has not commenced the audit work on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2021. The Board believes that the change of auditor will not have any material impact on the annual audit work of the Group for the financial year ended 31 December 2021.

APPOINTMENT OF NEW AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, KTC Partners CPA Limited (“KTC”) has been appointed as the auditor of the Company with effect from 11 April 2022 to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to thank HLB for its professional services and support in the past year, and to extend its warm welcome to KTC on its appointment as the auditor of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 am on 1 April 2022 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imperial Pacific International Holdings Limited
Xu Zhongxiang
Executive Director

Hong Kong, 11 April 2022

As at the date of this announcement, the Board comprises Mr. Xu Zhongxiang and Mr. Chen Feng as executive Directors and Mr. Robert James Woolsey, Mr. Lee Kwok Leung and Mr. Chi Yuan as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.