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Genting Hong Kong Limited
(Joint Provisional Liquidators Appointed)
(For restructuring purposes only)
(Continued into Bermuda with limited liability)
(Stock Code: 678)

QUARTERLY UPDATE ON RESUMPTION

This announcement is made by Genting Hong Kong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements made by the Company dated (i) 18 January 2022 in relation to the suspension of trading in the shares of the Company, (ii) 28 January 2022, 4 February 2022 and 8 February 2022 in relation to the appointment of joint provisional liquidators over Dream Cruises, (iii) 16 February 2022, 29 March 2022 and 4 April 2022 in relation to the resumption guidance for the Company imposed by the Stock Exchange, and (iv) 31 March 2022 in relation to the Company’s delay in the publication of its 2021 audited annual results and corresponding delay in the dispatch of its 2021 Annual Report (the “**Announcements**”).

Unless otherwise specified, the capitalized terms used herein shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATIONS

The main business operations of the Group are (i) its cruise-operations through its Crystal Cruises, Dream Cruises and Star Cruises businesses, (ii) its general travel and leisure services, and (iii) ship building and design services.

The JPLs of the Company are taking steps to ascertain the financial conditions of the Company and the Group, including Dream Cruises. The JPLs are also liaising with the relevant stakeholders and parties to identify potential remedial plans.

To this end, the JPLs note that Dream Cruises was placed under provisional liquidation pursuant to an order by the Bermuda Court made on 4 February 2022, under which Mr. Edward Simon Middleton and Ms. Wing Sze Tiffany Wong both of Alvarez & Marsal Asia Limited and Mr. Edward Alexander Niles Whittaker of R&H Services Limited were appointed as DCHL JPLs to, amongst other things, develop and propose any restructuring proposal in respect of Dream Cruises' debts and liabilities pursuant to section 170(2) of the Companies Act.

DELAY ON PUBLICATION OF ANNUAL RESULTS

As disclosed in the announcement of the Company dated 31 March 2022, due to the changes in the Group's personnel and the liquidity issues of the Group, the Company has failed to publish its annual results for the year ended 31 December 2021 within the prescribed deadline of 31 March 2022.

RESUMPTION GUIDANCE AND LISTING STATUS OF THE COMPANY

With reference to the announcements of the Company dated 16 February 2022, 29 March 2022 and 4 April 2022, the Company received letters from the Stock Exchange on 15 February 2022, 16 March 2022 and 1 April 2022 in which the Stock Exchange set out the following resumption guidance (the **"Resumption Guidance"**) for the resumption of trading in the shares of the Company:

- (i) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (ii) having the winding up petition (or winding up order, if made) against the Company withdrawn or dismissed and the appointment of any liquidators (provisional or not) discharged;
- (iii) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position;
- (iv) re-comply with Rules 3.05, 3.10, 3.10A, 3.21, 3.25, 3.27A and 3.28 of the Listing Rules; and
- (v) publish all outstanding financial results and address any audit modifications.

The Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange has also indicated that it may modify or supplement the Resumption Guidance as and when appropriate. The Company is taking the appropriate steps to resolve the issue(s) causing its suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period shall expire on 17 July 2023. If the Company fails to remedy the issues causing the trading suspension, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the shares of the Company by 17 July 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

Further announcements will be made by the Company to provide updates on the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Application was made to the Stock Exchange for the suspension of trading in the shares of the Company with effect from 9:00 a.m. on 18 January 2022 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Genting Hong Kong Limited
(Joint Provisional Liquidators Appointed)
(For restructuring purposes only)
EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
EDWARD ALEXANDER NILES WHITTAKER
Joint Provisional Liquidators
Acting as agents without personal liabilities

Hong Kong, 14 April 2022