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DRC Bank
Dongguan Rural Commercial Bank Co., Ltd.*
東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9889)

PROPOSED CHANGE OF INTERNATIONAL AUDITOR

This announcement is made by Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the resolution passed on the 2020 annual general meeting of the Bank, PricewaterhouseCoopers (“**PwC**”) has been appointed as the international auditor of the Bank for the 2021 financial year in respect of the financial statements of the Bank prepared under International Financial Reporting Standards (IFRS). In accordance with the procurement and bidding management measures of the Bank, the Bank has put the 2022 international audit service out for tender. Based on the combined rating on pricing, commercial and technical areas, KPMG (“**KPMG**”) has been selected as the successful tenderer, and the board of directors of the Bank (the “**Board**”), based on the recommendation of the audit committee of the Board (the “**Audit Committee**”), has resolved to propose the appointment of KPMG as the international auditor of the Bank for the 2022 financial year (the “**2022 International Auditor**”) for the consideration and approval by the shareholders of the Bank (the “**Shareholders**”).

Accordingly, PwC will retire as the international auditor of the Bank with effect from the conclusion of the 2021 annual general meeting of the Bank (the “**2021 AGM**”) and will not offer itself for re-election, and a resolution for the appointment of KPMG as the 2022 International Auditor will be proposed at the forthcoming 2021 AGM and is subject to the approval by the Shareholders at the 2021 AGM.

PwC has confirmed that there are no matter in connection with its retirement that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there are no other matters in respect of the proposed change of international auditor that need to be brought to the attention of the Shareholders.

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

The Board would like to take this opportunity to extend sincere gratitude to PwC for its service to the Bank.

A circular containing, among other things, information of the proposed appointment of KPMG as the 2022 International Auditor together with the notice convening the 2021 AGM will be dispatched to the H shareholders of the Bank in due course.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
20 April 2022

As at the date of this announcement, the board of directors of the Bank comprises Mr. WANG Yaoqiu (Chairman), Mr. FU Qiang, Mr. YE Jianguang and Mr. CHEN Wei as executive Directors; Mr. LAI Chun Tung, Mr. WANG Junyang, Mr. CAI Guowei, Mr. YE Jinquan, Mr. CHEN Haitao, Mr. ZHANG Qingxiang and Mr. CHEN Weiliang as non-executive Directors; Mr. YIP Tai Him, Mr. XU Zhi, Mr. SHI Wenfeng, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.