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**CITIC Limited**  
**中國中信股份有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00267)**

**APPOINTMENT OF JOINT COMPANY SECRETARY**

The board of directors of CITIC Limited is pleased to announce that Mr. Zhang Yunting has been appointed as a joint company secretary with effect from 25 April 2022. CITIC Limited has applied for, and The Stock Exchange of Hong Kong Limited has granted CITIC Limited, a waiver from strict compliance with the requirements for the qualifications of company secretary under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Choy Wing Kay, Ricky, the current company secretary of CITIC Limited, acts as the other joint company secretary.

The board of directors (the “Board”) of CITIC Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Zhang Yunting (“Mr. Zhang”) has been appointed as a joint company secretary of the Company with effect from 25 April 2022.

Mr. Zhang has been director-general of the office of the Board since October 2021. He has also taken various positions successively at the Company since October 2017, including director-general of the treasury department, a member of asset and liability management committee and a member of strategy and investment management committee of the Company, and chairman of CITIC Finance Co., Ltd. since January 2016. He once served as director-general of the financial management department, director-general of the investment department, director-general of the audit department, assistant to president, deputy president and executive deputy president of CITIC Industrial Investment Group from May 1998 to July 2012, during the period of which he also served as deputy president, president and chairman of CITIC Infrastructure Investment Co., Ltd. from December 2001 to October 2014, chairman of Chongqing CITIC Yuqian Highway Co., Ltd. from March 2007 to August 2009 and chairman of Chongqing CITIC Huyu Expressway Co., Ltd. from November 2009

to July 2014, and president, vice chairman and president of CITIC Finance Co., Ltd. from July 2012 to January 2016.

Mr. Zhang graduated from PBC School of Finance, Tsinghua University with a doctorate in Applied Economics and also held an EMBA degree from China Europe International Business School. He has the professional qualifications of senior accountant, company lawyer and Chinese certified public accountant. Mr. Zhang has profound achievements in the academic fields of economics, finance and management, and has published many professional papers and academic monographs. He also has nearly 30 years of experience in the fields of finance, accounting and overall corporate management. Mr. Zhang is distinguished professor at CITIC School of Management, chief supervisor of China National Association of Finance Companies, and used to serve as member of the third session of Chinese People's Political Consultative Conference Chongqing Municipal Committee and vice chairman of the second National Financial Youth Federation.

Mr. Zhang has been involved in company secretarial affairs in the People's Republic of China (the "PRC") context since October 2021 in the capacity of director-general of office of the Board of the Company.

### **Waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules**

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his academic or professional qualifications or relevant experience. Mr. Zhang currently does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules. However, the Board is of the view that (i) the appointment of a joint company secretary is beneficial to the Company and (ii) Mr. Zhang is capable of discharging the functions of a joint company secretary by virtue of the following reasons:

- (i) the Company is one of China's largest conglomerates and a substantial portion of the Company's business is located in mainland China. In addition, considering the scale and complexity of the business portfolio of the Group, it is beneficial to appoint a joint company secretary who (a) is familiar with the internal operation and management of the Company; (b) has experience in management of large state-owned company; and (c) is familiar with regulatory requirements in the PRC. The joint company secretaries of the Company can complement with each other in their respective expertise during the daily operation of the Group;
- (ii) Mr. Zhang has a wealth of experience in finance field and management of large-scale state-owned enterprises with professional qualifications in both finance and legal fields. He has accumulated nearly five years' experience of working in a Hong Kong listed company through serving in several roles at the Company and is also very familiar with the processes and operations of the Group through taking various positions in different members of the Group during the past 24 years;
- (iii) Mr. Choy Wing Kay, Ricky ("Mr. Choy"), the current company secretary of the Company, who being a qualified solicitor in Hong Kong has served as company secretary/joint company secretary of the Company for over 10 years. Mr. Choy possesses the relevant professional

qualification and relevant experience as stipulated under Rule 3.28 of the Listing Rules and continues to act as the other joint company secretary of the Company. Mr. Choy will assist Mr. Zhang in discharging his duties as a company secretary;

- (iv) the Company Secretariat of the Company will assist Mr. Zhang to perform his functions as a company secretary; and
- (v) Mr. Zhang will have access to the necessary trainings and legal advice from the Company and the Hong Kong legal and other professional advisors to the Company to familiarize himself with the Listing Rules and receive updates on the latest changes to the applicable Hong Kong laws, regulations and the Listing Rules.

By virtue of the reasons as mentioned above, the Company has applied for, and the Stock Exchange has granted the Company, a waiver from strict compliance with the requirements for the qualifications of company secretary under Rules 3.28 and 8.17 of the Listing Rules (the “Waiver”). The Waiver is valid for a period of three years from the date of appointment of Mr. Zhang as joint company secretary of the Company (the “Waiver Period”), on the conditions that: (i) Mr. Zhang must be assisted by Mr. Choy as a joint company secretary during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Zhang, having had the benefit of Mr. Choy’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 such that a further waiver will not be necessary. The Waiver applies to Mr. Zhang’s appointment as a joint company secretary only and may be withdrawn or changed if the Company’s situation changes.

The Board would like to extend its warmest welcome to Mr. Zhang on his appointment.

By Order of the Board  
**CITIC Limited**  
**Zhu Hexin**  
Chairman

Hong Kong, 25 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Hexin (Chairman), Mr. Xi Guohua and Ms. Li Qingping; the non-executive directors of the Company are Mr. Song Kangle, Mr. Peng Yanxiang, Ms. Yu Yang, Mr. Zhang Lin, Mr. Yang Xiaoping and Mr. Tang Jiang; and the independent non-executive directors of the Company are Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Anthony Francis Neoh, Mr. Gregory Lynn Curl and Mr. Toshikazu Tagawa.*