

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

CHANGE OF COMPANY SECRETARY AND GRANT OF SHARE OPTIONS

The Board announces that

- (1) Dr. Kan has ceased to act as the Company Secretary with effect from 26 April 2022;
- (2) Ms. Chan has been appointed as the Company Secretary with effect from 26 April 2022; and
- (3) Ms. Chan has been granted 3,000,000 Share Options on the Date of Grant.

RESIGNATION OF COMPANY SECRETARY

The board of directors (the “**Board**”) of China LNG Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that with effect from 26 April 2022, Dr. Kan Che Kin Billy Albert (“**Dr. Kan**”) has ceased to act as company secretary of the Company (the “**Company Secretary**”) and remains as an executive Director and Chairman of the Board of the Company. Dr. Kan confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as Company Secretary that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

APPOINTMENT OF COMPANY SECRETARY

Consequent to Dr. Kan's resignation, Ms. Chan Mui ("**Ms. Chan**"), has been appointed as the Company Secretary with effect from 26 April 2022. Ms. Chan joined the Group since January 2022, currently serves as the chief financial officer of the Group. Ms. Chan is an associate member of the Hong Kong Chartered Governance Institute and a fellow member of the Association of Chartered Certified Accountants, she has extensive experience in the auditing, accounting and financial management. Prior to joining the Group, Ms. Chan served in key financial position in Hong Kong listed companies.

The Board would like to take this opportunity to express its warmest welcome to Ms. Chan on her new appointment.

GRANT OF SHARE OPTIONS

The Board announces that on 26 April 2022 (the "**Date of Grant**"), 3,000,000 share options (the "**Share Options**") entitling the holder thereof to subscribe for a total of 3,000,000 new ordinary shares of HK\$0.02 each (the "**Shares**", and each a "**Share**") in the share capital of the Company were granted to Ms. Chan, subject to her acceptance, under the share option scheme adopted by the Company on 30 August 2019 (the "**Share Option Scheme**"). A summary of such grant of the Share Options is set out below:

Date of Grant : 26 April 2022

Exercise price of
Share Options granted : HK\$0.5 per Share, being the highest of:

- (a) the nominal value of HK\$0.02 per Share; and
- (b) the closing price of HK\$0.23 per Share as quoted on the Stock Exchange on the Date of Grant; and
- (c) the average closing price of HK\$0.24 per Share as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant.

Number of Share Options granted in total :	3,000,000
Validity period of the Share Options:	Ten (10) years commencing from 26 April 2022
Vesting period of the Share Options	<p>(a) the first 30% of the Share Options are vested on the second-year anniversary from the Date of Grant; and</p> <p>(b) the next 30% of the Share Options are vested on the third-year anniversary from the Date of Grant; and</p> <p>(c) the remaining 40% of the Share Options are vested on the fourth year anniversary from the Date of Grant.</p>

The grants of Share Options to Ms. Chan has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules. Ms. Chan is not a Director, chief executive or substantial shareholder of the Company or any of their respective associate as defined under the Listing Rules.

By order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 26 April 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Dr. Lam, Lee G. and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.

* *For identification purposes only*