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中國白銀集團  
CHINA SILVER GROUP

**CHINA SILVER GROUP LIMITED**

中國白銀集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 815)

**(1) FURTHER POSTPONEMENT OF BOARD MEETING**  
**(2) FURTHER DELAY IN PUBLICATION OF**  
**AUDITED ANNUAL RESULTS**  
**(3) FURTHER DELAY IN PUBLICATION OF ANNUAL REPORT**  
**(4) CHANGE OF DATE OF ANNUAL GENERAL MEETING**  
**AND PERIOD OF CLOSURE OF REGISTER OF MEMBERS**

Reference is made to various announcements of China Silver Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), including (i) the announcement dated 29 March 2022 relating to the Group’s unaudited annual results for the year ended 31 December 2021 (“**FY2021**”) (the “**Unaudited Annual Results Announcement**”); (ii) the announcement dated 5 April 2022 relating to the date of a meeting of the Company’s board of directors (the “**Board**”) for considering and approving the Group’s audited annual results for FY2021 (the “**Date of Board Meeting Announcement**”); and (iii) the announcement dated 13 April 2022 relating to the postponement of the aforesaid Board meeting and delay in the publication of audited annual results and annual report (the “**First Postponement and Delay Announcement**”).

## **FURTHER DELAY IN AUDITING PROCESS**

As explained in the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – Review of Unaudited Annual Results” on page 53 of the Unaudited Annual Results Announcement and in the section headed “FURTHER DELAY IN AUDITING PROCESS” on pages 1 to 2 of the First Postponement and Delay Announcement, the auditing process for the Group’s annual results for FY2021 had been delayed due to stringent restrictions in force to combat the COVID-19 outbreak in parts of the PRC, especially Shenzhen (where the Group’s new jewellery retail segment is located) in March 2022, and Shanghai (where the Group’s silver exchange segment is located) in March to April 2022.

As at the date of this announcement, some of the restrictions in force in Shanghai are still in effect and are expected to remain in effect for a further period of time. As some of the audit work of the Company’s auditors (including but not limited to the sending of confirmation letters to, and the receipt of replies from, stakeholders such as banks, customers and suppliers, as well as on-site document inspection in respect of the Group’s silver exchange segment) are being done in Shanghai and its vicinity and have continued to be affected by such stringent restrictions, the auditing process for the Group’s annual results for FY2021 is still ongoing. Based on the Company’s latest understanding of its auditor’s progress, and on the assumption that the restrictions in force in Shanghai will be gradually lifted in early May 2022 after the Labour Day Holiday in the PRC, the Company now expects such auditing process to be completed by 13 May 2022.

## **FURTHER POSTPONEMENT OF BOARD MEETING**

It was stated in the Date of Board Meeting Announcement that a Board meeting would be held on 15 April 2022 for the purpose of, among other things, considering and approving the Group’s audited annual results for FY2021, and it was stated in the First Postponement and Delay Announcement that such Board meeting would be postponed to 29 April 2022.

As explained above, since the auditing process has been further delayed, such Board meeting will be further postponed to 13 May 2022.

## **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS**

It was stated in the First Postponement and Delay Announcement that an announcement relating to the Group's audited annual results for FY2021 was expected to be published no later than 29 April 2022.

As explained above, since the auditing process has been further delayed, such announcement is now expected to be published on 13 May 2022.

## **FURTHER DELAY IN PUBLICATION OF ANNUAL REPORT**

Pursuant to Rule 13.46 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company is required to send to every shareholder a copy of its annual report including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2022 in respect of FY2021.

In light of (i) the aforesaid further delay in the auditing process; (ii) the time needed for finalising the Group's audited consolidated financial statements for FY2021 (including the related notes thereto) after the auditing process is completed; and (iii) the time needed for bulk-printing the Company's 2021 annual report, the Company will be unable to strictly comply with the aforesaid requirement under Rule 13.46 of the Listing Rules.

Taking into account the above factors, the Company now expects to publish its 2021 annual report on or before 27 May 2022.

## **CHANGE OF DATE OF ANNUAL GENERAL MEETING AND PERIOD OF CLOSURE OF REGISTER OF MEMBERS**

It was stated in the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – Closure of Register of Members” on page 51 of the Unaudited Annual Results Announcement that the Company's forthcoming annual general meeting (the “**AGM**”) was to be held on Wednesday, 15 June 2022.

In light of the aforesaid expected date of publication of the 2021 annual report, and taking into account the timing requirements under the Listing Rules and the Company's articles of association relating to the sending of the 2021 annual report and the notice of the AGM to shareholders, the Company now expects to hold the AGM on Wednesday, 29 June 2022.

As a result of the aforesaid change of the date of the AGM, the register of members of the Company will be closed from Friday, 24 June 2022 to Wednesday, 29 June 2022 (both days inclusive), during which period no transfer of shares will be effected. In order to qualify for the right to attend and vote at the AGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Thursday, 23 June 2022 for registration of transfer.

By order of the Board  
**China Silver Group Limited**  
**Chen Wantian**  
*Chairman*

Hong Kong, 26 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.*