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SINO-i TECHNOLOGY LIMITED

中國數碼信息有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

**(I) FURTHER DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS AND 2021 ANNUAL REPORT;
(II) FURTHER POSTPONEMENT OF BOARD MEETING;
(III) RECEIPT OF THE PROMISSORY NOTE;
AND
(IV) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Sino-i Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 30 March 2022 in relation to the delay in publication of 2021 Audited Annual Results and publication of 2021 unaudited annual results; (ii) dated 31 March 2022 in relation to the announcement of the unaudited annual results for the year ended 31 December 2021; and (iii) dated 1 April 2022 in relation to the suspension of trading (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS AND
2021 ANNUAL REPORT**

The Board hereby announces that the publication of 2021 Audited Annual Results will be further delayed as additional time is required by the Company’s auditor to deal with the audit issues regarding the appraised value of the security provided in respect of the loans owed by the Nan Hai Group to the Group. The reason is primarily due to the fact that the auditor need to confirm the relevant information after Nan Hai Group has completed the internal control investigation. The internal control investigation of Nan Hai Group is still in progress. Therefore, the publication of the 2021 Audited Annual Results will be further delayed.

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to every shareholder of the Company its annual report (the “**2021 Annual Report**”) including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2022 in respect of the financial year ended 31 December 2021. Based on the above reasons, the Company will not be able to dispatch the 2021 Annual Report of the Company on 30 April 2022.

The Company will publish further announcement on the date of publication of the 2021 Audited Annual Results and the date of despatch of the 2021 Annual Report.

FURTHER POSTPONEMENT OF BOARD MEETING

In view of the further delay in the publication of the 2021 Audited Annual Results, the Board meeting to consider and approve the 2021 Audited Annual Results and its publication will be further postponed.

In the event of any other material progress in the completion of the audit procedures and the publication of the 2021 Audited Annual Results and 2021 Annual Report, the Company will make further announcements as necessary.

RECEIPT OF THE PROMISSORY NOTE

References are made to the joint announcements of Nan Hai and the Company dated 22 December 2020, 4 June 2021, 26 July 2021 and 19 January 2022 and the announcements of the Company dated 24 February 2021, 11 May 2021 and 20 July 2021, and the circular of the Company dated 28 June 2021. Unless the context requires otherwise, capitalised terms used below shall have the same meanings as those defined in the aforesaid announcements and circular.

As the 2021 Audited Revenue of the Target Group was approximately RMB140,066,305, a Promissory Note of approximately RMB60,797,769 (representing the amount of refund by the Vendor to the Purchaser) was issued on 29 April 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Sino-i Technology Limited
Liu Rong
Chairlady

Hong Kong, 29 April 2022

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Ms. Liu Rong
Mr. Yu Pun Hoi
Mr. Chen Ming Fei

Non-executive Directors:

Mr. Lam Bing Kwan
Mr. Cheng Chih-Hung

Independent non-executive Directors:

Mr. Fung Wing Lap
Mr. Xiao Sui Ning
Mr. Ho Yeung Nang