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## **SUPERACTIVE GROUP COMPANY LIMITED**

**先機企業集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0176)**

### **SUPPLEMENTAL ANNOUNCEMENT TO 2021 ANNUAL REPORT**

Reference is made to the annual report 2021 dated 25 April 2022 (the “2021 Annual Report”) of Superactive Group Company Limited (the “Company”) and its subsidiaries (collectively, the “Group”) in relation to the Company’s Corporate Governance Report in the 2021 Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2021 Annual Report.

In addition to the information disclosed in Company’s Corporate Governance Report in the 2021 Annual Report, this announcement is made to provide supplemental information to the paragraph under “RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS”.

The consolidated financial statements of the Group for the year ended 31 December 2021 incurred a net loss attributable to owners of the Company of approximately HK\$144,126,000, and on the same date, the cash and cash equivalents were approximately HK\$5,686,000. In addition, as at 31 December 2021, the principal and the interest of bond payables amounting to approximately HK\$170,593,000 were not repaid in accordance with the terms of the agreements. Such default entitles the bondholder a right to demand immediate repayment from the Group. These circumstances indicate there is material uncertainty that may cast significant doubt on the Group’s ability to continue as a going concern.

The directors of the Company have carried out a detailed review of the cash flow forecast of the Group for the next twelve months from the reporting date taking into account the impact of:

- (i) The Group will continue to negotiate with the Group's bondholder to extend the repayment terms of the Group's bond payables as they fall due;
- (ii) For the amount due to a shareholder of HK\$16,723,000 at 31 December 2021, the shareholder has undertaken that will not demand repayment after maturity until all other liabilities of the Group have been satisfied;
- (iii) The Group will also seek additional financing including but not limited to borrowing loans, issuing additional equity or debt securities; and
- (iv) The directors of the Company will continue to implement measures aiming at improving the working capital and cash flows of the Group, including close monitoring of general administrative expenses and operating costs.

The directors of the Company believe that the Group will have sufficient cash resources to satisfy its future working capital and other financing requirements as and when they fall due in the next twelve months from the reporting date and, accordingly, are satisfied that it is appropriate to prepare the consolidated financial statements on a going concern basis.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2021 Annual Report and, save as disclosed above, the contents of the 2021 Annual Report remain unchanged.

By Order of the Board  
**Superactive Group Company Limited**  
**Yeung So Lai**  
*Chairman*

Hong Kong, 29 April 2022

*At the date of this announcement, the executive Directors are Ms. Yeung So Lai and Mr. Lee Chi Shing Caesar; and the independent non-executive Directors are Ms. Hu Gin Ing, Mr. Chow Wai Leung William and Mr. Leung Man Man.*