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China Ecotourism Group Limited
中國生態旅遊集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1371)

**GRANT OF WAIVER
IN RELATION TO DELAY IN DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement of China Ecotourism Group Limited (the “Company”, together with its subsidiaries collectively known as the “Group”) dated 31 March 2022 in relation to the unaudited annual results of the Group for the year ended 31 December 2021 (the “Year”) (the “Unaudited Annual Results Announcement”).

As disclosed in the Unaudited Annual Results Announcement, due to the serious epidemic of the COVID-19 and the curbing and quarantine policies adopted and/or implemented by the Hong Kong government, the Company and the Company’s auditor (the “Auditor”) encountered significant practical difficulties in compiling its report as well as certain staff of the Company and the Auditor had tested positive for COVID-19. Accordingly, it was unable to complete the audit of the Group’s annual results for the Year (the “Audited Annual Results”) as at 31 March 2022.

Due to the above unexpected circumstances, there was delay in the provision of the management accounts, supporting documents and information by the Company to the Auditor. As a result, certain audit procedures, including but not limited to audit confirmations, valuation of certain assets of the Group, review of working capital forecasts, etc., are yet to be completed.

Based on the recent discussions with the Auditor, additional time is required for the completion of the audit. The Company currently expects the Audited Annual Results and the annual report for the Year (the “Annual Report”) will be despatched to the shareholders of the Company on or before 31 May 2022. The annual general meeting of the Company is currently expected to be held on or around 30 June 2022.

The Company has made an application to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for a waiver from strict compliance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange for the delay in despatch of the Annual Report (the “Waiver”). The Company is pleased to announce that, on 27 April 2022, the Stock Exchange has granted the Waiver on the basis that the Company will despatch the Annual Report on or before 31 May 2022.

In the event of any further update on the timetable of the announcement for the Audited Annual Results and the Annual Report, the Company will make further announcement(s) as and when appropriate in due course.

By Order of the Board
China Ecotourism Group Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.