

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

(1) CHANGE OF AUDITORS

(2) FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS

This announcement is made by Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESIGNATION OF AUDITOR

Due to the recent outbreak of the novel coronavirus disease (COVID-19) pandemic in the PRC, the audit process in respect of the Group’s annual results for the year ended 31 December 2021 (the “**2021 Annual Results**”) has been adversely affected. The Company has not been able to agree with Grant Thornton Hong Kong Limited (“**Grant Thornton**”) on a mutually acceptable timetable to complete the audit for the 2021 Annual Results. The board (the “**Board**”) of directors of the Company (the “**Directors**”) believes that it is in the best interest of the Company and its shareholders to move forward and engage another auditor and complete the audit as soon as practicable. On such basis, the Board has resolved to suggest Grant Thornton to resign as auditor of the Company.

At the recommendation of the Board, Grant Thornton has resigned as auditor of the Company with effect from 29 April 2022. In its resignation letter, Grant Thornton stated that they could not reach a consensus with the Company on the audit timetable in respect of the audit of the 2021 Annual Results and hence agreed to resign as the auditor of the Company. Grant Thornton has also confirmed that, except for not being able to mutually agree on an audit timetable as explained above, there are no other matters in respect of its resignation that need to be brought to the attention of the shareholders of the Company.

The Board is not aware of any matter in connection with Grant Thornton's resignation that needs to be brought to the attention of the stakeholders of the Company.

The Board would like to express its gratitude to Grant Thornton for its professional services rendered to the Company over the years.

APPOINTMENT OF AUDITOR

The Board further announces that it has resolved, having regard to the recommendation from the audit committee of the Board, to appoint Elite Partners CPA Limited ("**Elite Partners**") as the new auditor of the Company to fill the casual vacancy following the resignation of Grant Thornton and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to extend its warm welcome to Elite Partners on its appointment as the auditor of the Company.

FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS

In the announcement of the Company dated 31 March 2022, it was stated that the Company estimated that the audited results of the Group for the year ended 31 December 2021 will be published on or before 30 April 2022.

As explained above, the Board strives for completion of the audit process as soon as practicable. On the assumption that there will be no further deterioration in the COVID situation in the PRC and no further stringent measures imposed to combat the pandemic, the Company estimates that it will take about six to eight weeks for the incoming auditor to complete the audit process (including collecting the relevant bank confirmations). On this basis and after discussions with Elite Partners, the Company estimates that audited results of the Group for the year ended 31 December 2021 will be published in mid June 2022. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Kaisa Prosperity Holdings Limited
Liao Chuanqiang
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Wu Jianxin and Ms. Guo Li; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.