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Value Convergence Holdings Limited

(Incorporated in Hong Kong with limited liability)

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

CLARIFICATION ANNOUNCEMENT ANNUAL REPORT 2021 AND ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the announcement of Value Convergence Holdings Limited (the “**Company**”) published on 31 March 2022 in relation to the annual results for the year ended 31 December 2021 (the “**Results Announcement**”) and the annual report of the Company for the year ended 31 December 2021 published on 28 April 2022 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Results Announcement or the Annual Report respectively.

The Company noted that due to inadvertent clerical errors:

- (1) the amounts indebted by the largest and largest five borrowers should account for approximately 9% and 39% of the entire gross loan amount of the money lending clients instead of 42% and 37% respectively as set out in page 13 of the Results Announcement and page 23 of the Annual Report; and
- (2) the presentation unit of market value as at 31 December 2021 and unrealised gain (loss) for the year ended 31 December 2021 of the financial assets held for trading held by the Group should be HK\$’million instead of HK\$’000 as set out in page 16 of the Results Announcement.

The above clarifications do not affect other information contained in the Results Announcement and the Annual Report and, save as disclosed in this announcement, the remaining contents of the Results Announcement and the Annual Report remain unchanged. The Company will arrange for the electronic copy of the revised Annual Report with page 23 amended be posted on the Company's website at www.vcgroup.com.hk and HKExnews website at www.hkexnews.hk which will supersede and replace the Annual Report published on 28 April 2022, and arrange a corrigendum reflecting the above changes to be sent to the shareholders as soon as practicable.

By Order of the Board of
Value Convergence Holdings Limited
Fu Yiu Man, Peter
Chairman and Executive Director

Hong Kong, 3 May 2022

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Fu Yiu Man, Peter (Chairman), Mr. Wong Kam Fat, Tony (Vice chairman), Mr. Lin Hoi Kwong, Aristo, Ms. Li Cindy Chen and Mr. Zhang Nu; and two independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin and Mr. Siu Miu Man, Simon, MH.