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華潤水泥控股有限公司

China Resources Cement Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**CHANGES OF DIRECTORS
AND
CHAIRMAN OF THE BOARD
AND
CHAIRMEN AND MEMBERS OF BOARD COMMITTEES
AND
AUTHORISED REPRESENTATIVE
AND
COMPANY SECRETARY**

The board of directors of China Resources Cement Holdings Limited hereby announces that, with effect from 6 May 2022:

- (1) Mr. LI Fuli has resigned from the Chairman of the Board, a non-executive Director, the Chairman of the Strategy and Investment Committee, the Chairman of the Nomination Committee, a member of the Remuneration and Appraisal Committee and an authorised representative of the Company;
- (2) Mr. LO Chi Lik Peter has resigned from the company secretary of the Company;
- (3) Mr. JI Youhong has been appointed as the Chairman of the Board, the Chairman of the Strategy and Investment Committee and the Chairman of the Nomination Committee;
- (4) Mr. CHEN Kangren has been appointed as a member of the Remuneration and Appraisal Committee; and
- (5) Mr. SO Yiu Fung has been appointed as the company secretary and an authorised representative of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHAIRMEN AND MEMBER OF BOARD COMMITTEES, AUTHORISED REPRESENTATIVE AND COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Cement Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to other work arrangements within China Resources (Holdings) Company Limited, with effect from 6 May 2022, Mr. LI Fuli has resigned from the Chairman of the Board, a non-executive Director, the Chairman of the strategy and investment committee of the Company (the “**Strategy and Investment Committee**”), the Chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration and appraisal committee of the Company (the “**Remuneration and Appraisal Committee**”) and an authorised representative of the Company.

With effect from 6 May 2022, Mr. LO Chi Lik Peter has resigned from the company secretary of the Company as he has reached his retirement age.

Mr. LI Fuli and Mr. LO Chi Lik Peter have confirmed that they have no disagreement with the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company.

APPOINTMENT OF CHAIRMAN OF THE BOARD, CHAIRMEN AND MEMBERS OF BOARD COMMITTEES

The Board is pleased to announce that, with effect from 6 May 2022, Mr. JI Youhong (“**Mr. JI**”) has been appointed as the Chairman of the Board, the Chairman of the Strategy and Investment Committee and the Chairman of the Nomination Committee; and Mr. CHEN Kangren has been appointed as a member of the Remuneration and Appraisal Committee.

Mr. JI, aged 57, has been appointed as the Chairman of the Board of the Company since May 2022, and an executive Director and the Chief Executive Officer of the Company since September 2016. He is the Chairman of the Strategy and Investment Committee, the Chairman of the Nomination Committee and an authorised representative of the Company. Mr. JI joined the Group in October 2003 and had served various managerial positions of the Company including the general manager of various cement and concrete subsidiaries, the Marketing Controller from November 2008 to December 2012, and the Regional General Manager (Guangxi) from April 2012 to September 2016. He currently serves as the director of various subsidiaries of the Company. He is a senior engineer of building materials accredited by the Private Enterprise Senior Engineer Panel of Guangxi Zhuang Autonomous Region. Mr. JI graduated from the Nanjing Industrial College (currently known as Southeast University), China with a bachelor’s degree in engineering in 1985 and a master’s degree in inorganic and non-metallic materials in 1988. He has over 30 years of experience in construction materials engineering and marketing. He is currently the Vice Chairman of the China Building Materials Federation, the Vice Chairman of the China Cement Association and the Vice President of the eighth Session Council of the China Concrete and Cement Products Association.

Under the service contract with the Company, Mr. JI has no fixed term of service with the Company but will be subject to rotational retirement and re-election requirements at annual general meetings of the Company at least about once every three years pursuant to Article 16.18 of the Articles of Association of the Company. Mr. JI shall retire from office by rotation at the annual general meeting of the Company to be held at 6th Floor, China Resources Financial Building, No.2700 Keyuan South Road, Nanshan District, Shenzhen, Guangdong, PRC on Friday, 27 May 2022 at 3:30 p.m., and shall be eligible for re-election.

The emoluments payable to Mr. JI are determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the Remuneration and Appraisal Committee, his duties and responsibilities with the Company, the Company's performance and market situation. For the year ended 31 December 2021, Mr. JI received emoluments of HK\$6,692,530 (including salaries and allowances, pension costs and mandatory provident fund contributions, discretionary bonus and term-wide incentives). Mr. JI will not receive director's fee from the Company. He is entitled to pre-tax monthly salary of HK\$138,333 from the Company based on his position, duties and responsibilities, as well as discretionary bonus and term-wide incentives based on the results performance of the Company and himself.

As at the date of this announcement, Mr. JI has beneficial interests in 60,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Securities and Futures Ordinance**"), representing less than 0.01% of the issued share capital of the Company. Save as disclosed above, Mr. JI does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. JI has confirmed that (i) he has no disagreements with the Board; (ii) he has and had no other relationships with any directors, senior management or substantial or controlling shareholders of the Company; (iii) he does not currently hold any other position with the Company or any of its subsidiaries; (iv) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (v) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (vi) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

In order to comply with Code Provision C.2.1 of Part 2 of Appendix 14 of the Listing Rules, the Company is endeavouring to identify suitable candidate(s) with appropriate professional qualifications or relevant expertise to be appointed as the Chief Executive Officer of the Company as soon as practicable. The Company will make further announcement(s) in relation to the above matters as and when appropriate.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that, with effect from 6 May 2022, Mr. SO Yiu Fung (“**Mr. SO**”) has been appointed as the company secretary and an authorised representative of the Company.

Mr. SO, aged 40, has been appointed as the company secretary and an authorised representative of the Company since May 2022. He has been appointed as the group deputy company secretary of CR Corporate Affairs Limited since May 2022 and the company secretary and an authorised representative of China Resources Medical Holdings Company Limited (listed on the main board of the Stock Exchange) since July 2018 respectively. Prior to that, Mr. SO had served as the company secretary and an authorised representative of TUS International Limited (currently known as Titan Invo Technology Limited, listed on the main board of the Stock Exchange), the deputy finance director of China Resources Land Limited, the senior company secretarial officer of China Resources (Holdings) Company Limited, and had also worked for corporate finance advisory firms. He holds a bachelor’s degree in civil engineering from the University of Hong Kong, and is a member of the Hong Kong Institute of Certified Public Accountants. Mr. SO has over 15 years of experience in corporate finance, merger and acquisition, company secretary and accounting.

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. LI Fuli and Mr. LO Chi Lik Peter for their valuable contributions to the Company in the past, and extend a warm welcome to Mr. JI Youhong, Mr. CHEN Kangren and Mr. SO Yiu Fung for the appointment.

By order of the Board
China Resources Cement Holdings Limited
JI Youhong
Chairman

Hong Kong, 6 May 2022

As at the date of this announcement and after the aforesaid changes, the executive Director is Mr. JI Youhong; the non-executive Directors are Mr. ZHU Ping, Mr. CHEN Kangren and Mr. YANG Changyi; and the independent non-executive Directors are Mr. IP Shu Kwan Stephen, Mr. SHEK Lai Him Abraham, Madam ZENG Xuemin and Mr. LAM Chi Yuen Nelson.