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**TESSON HOLDINGS LIMITED**

**天臣控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1201)**

**FURTHER DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND  
ANNUAL REPORT**

References are made to the announcement of Tesson Holdings Limited (the “**Company**”) (i) dated 30 March 2022 in relation to the unaudited annual results for the year ended 31 December 2021 (the “**Unaudited Annual Results Announcement 2021**”); and (ii) dated 31 March 2022 in relation to the delay in publication of audited annual results announcement and annual report (the “**Delay Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Unaudited Annual Results Announcement 2021.

As disclosed in the Unaudited Annual Results Announcement 2021 and the Delay Announcement, as a consequence of the COVID-19 outbreak at the beginning of 2022, travelling restrictions and quarantine measures were implemented in the PRC, the auditor of the Company was unable to complete audit fieldwork as scheduled, the completion was expected to be on or before 13 May 2022. As at the date of this announcement, those measures were still in force, which include but not limited to, temporary suspension of workplace and business in various provinces, stricter travelling policy that generally involve 7-days centralised isolation plus 7-days home health monitoring.

Currently, the Group's operating units are mainly located in (i) Weinan in Shaanxi province and Nanjing in Jiangsu province for the Lithium Ion Motive Battery Business; (ii) Nanchang in Jiangxi province, Nanning in Guangxi province, Nanjing in Jiangsu province and Guangzhou in Guangdong province for the Property and Cultural Business; and (iii) Beijing for other business. Since the beginning of 2022 to the date of this announcement, travelling has constantly been affected in Shaanxi province in response to the outbreak in Xian, cross-province travelers are discouraged to enter the province. Other provinces also impose strict quarantine measures for cross-province travelers which are subjected to change with immediate effect. Besides, Beijing and Nanchang also experienced temporary suspension of workplace and compulsory testing. These prevention and control quarantine measures led to inability for most of the Group's employees to station in the production bases, and thus limited operations of the Group in the PRC. The auditor of the Company is difficult to reach the workplace of the Group's subsidiaries and is still unable to complete field works in the PRC, certain key substantive procedures, including but not limited to, physical inspection of conditions of the Group's assets which include property, plant and equipment and properties for sale under development, and documentation which include the original copy of invoices and agreements, remain outstanding.

Based on the information currently available to the Company and latest discussion with the auditor of the Company, the Company expects the audit process will be completed on or before 31 May 2022. Barring unforeseen circumstances, the audited results announcement and the annual report for the year ended 31 December 2021 are expected to be published on or before 31 May 2022. In compliance with the "Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and holding of general meetings" issued by the Securities and Futures Commission of Hong Kong and the Stock Exchange updated on 8 April 2022, the Company has applied for a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules.

The Company will keep the Shareholders and potential investors of the Company informed of the latest progress of the annual audit and make further announcement when necessary.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Tesson Holdings Limited**  
**Tin Kong**  
*Chairman and Executive Director*

Hong Kong, 6 May 2022

*As at the date of this announcement, the Board comprises Mr. Tin Kong, Mr. Chan Wei, Ms. Cheng Hung Mui and Ms. Liu Liu as executive Directors; and Dr. Ng Ka Wing, Mr. See Tak Wah and Mr. Wang Jinlin, as independent non-executive Directors.*