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Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

**(1) FURTHER DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS;
(2) FURTHER DELAY IN DESPATCH OF
2021 ANNUAL REPORT; AND
(3) POSTPONEMENT OF DATE OF BOARD MEETING**

Reference is made to the announcements of Wenye Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated (i) 30 March 2022; (ii) 31 March 2022; and (iii) 29 April 2022 in relation to (i) the delay in publication of audited annual results announcement for FY2021 (the “**2021 Audited Annual Results**”); (ii) the publication of the unaudited annual results of the Group for the year ended 31 December 2021 (the “**Unaudited Annual Results**”); and (iii) further delay in publication of the 2021 Audited Annual Results and delay in publication of 2021 Annual Report (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS AND FURTHER DELAY IN DESPATCH OF 2021 ANNUAL REPORT

As disclosed in the announcement dated 29 April 2022, due to the travel restrictions and local quarantine measures related to the recent outbreak of the COVID-19 Pandemic in the PRC and the stringent quarantine measures in the cities of the PRC, the Group's ability to gather necessary documents has been severely restricted. It was previously expected that the 2021 Audited Annual Results would be published by 13 May 2022 and the 2021 Annual Report also be despatched by 13 May 2022. Based on the latest development and recent communication with the Company's auditor, PricewaterhouseCoopers, that there are still outstanding documents to be provided by the Company for audit purpose, the Board wishes to update the shareholders and potential investors of the Company that additional time is required for the completion of the audit for FY2021. As such, the date of publication of 2021 Audited Annual Results and 2021 Annual Report will be further delayed. The Company will endeavour to publish the 2021 Audited Annual Results and the 2021 Annual Report by the end of June 2022.

The Company will make further announcements for the expected date of publication of 2021 Audited Annual Results and 2021 Annual Report as and when appropriate.

Under these circumstances, the Company will not be able to publish and despatch the annual report for FY2021 on or before 15 May 2022 in compliance with the "Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings" issued and last updated on 8 April 2022 by The Securities and Futures Commission of Hong Kong and the Stock Exchange (the "**Joint Statement**"). Pursuant to the Joint Statement, an application will be made to the Stock Exchange for approval for the further delay in despatch of the annual report for FY2021 and waiver of the Company's strict compliance of the relevant requirement under the Listing Rules in relation to the despatch of the 2021 Annual Report (the "**Waiver**").

The Board wishes to emphasise that the operation of the Group remains normal and that the Company will use its best endeavours to dispatch the 2021 Annual Report as soon as practicable.

POSTPONEMENT OF DATE OF BOARD MEETING

As disclosed in the announcement dated 29 April 2022, the board meeting will originally be held on 13 May 2022. Due to the delay in publication of the 2021 Audited Annual Results, the board meeting for the purposes of, among others, approving the 2021 Audited Annual Results and its publication will be postponed to a date as further announced by the Company.

Further announcement(s) will be published in relation to (i) the update on the timetable of the 2021 Audited Annual Results and the 2021 Annual Report, (ii) the status of the Waiver application and (iii) the date of the board meeting, as and when appropriate, to keep the shareholders and potential investors of the Company informed.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Wenye Group Holdings Limited
Fan Shaozhou
Chairman and Chief Executive Officer

Shenzhen, PRC, 12 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Fan Shaozhou, Mr. Wan Neng and Mr. Peng Weizhou; the non-executive directors of the Company are Mr. Deng Guanghui and Mr. Chen Li; and the independent non-executive directors of the Company are Ms. Huang Guiqing, Mr. Liu Ziping and Mr. Liu Xiaoyi.