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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

FURTHER DELAY IN
(1) PUBLICATION OF AUDITED ANNUAL RESULTS
AND DESPATCH OF ANNUAL REPORT
AND
(2) POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022 and the announcement dated 29 April 2022 (together, the “**Announcements**”) in relation to, among others, the delay in the publication of the audited annual results for FY 2021 and the despatch of the Annual Report. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF AUDITED RESULTS AND DESPATCH OF ANNUAL REPORT

As disclosed in the Announcements, it was originally expected that the audited annual results for FY 2021 and the Annual Report will be published no later than 15 May 2022. However, given the continuing travel restrictions and quarantine measures in force in parts of China to combat the COVID-19 outbreak since the publication of the Announcements, the audit procedures, including but not limited to (i) receiving banks, debtors, creditors and legal confirmations; and (ii) completion of valuation of the Group’s investment property were further disrupted and have yet to be completed. The Company expects that the audit of the consolidated financial statements of the Group for FY 2021 will be completed soon and that the Annual Report will be despatched to Shareholders as and when appropriate, in accordance with the Listing Rules and, in any event, not later than 31 May 2022.

Under these circumstances, the Company will not be able to publish and despatch the Annual Report on or before 15 May 2022 in compliance with the *“Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings”* (the **“Joint Statement”**) issued and last updated on 8 April 2022 by The Securities and Futures Commission of Hong Kong and the Stock Exchange. Pursuant to the Joint Statement, an application will be made to the Stock Exchange for approval for the further delay in despatch of the Annual Report and waiver of the Company’s strict compliance of the relevant requirement under the Listing Rules in relation to the despatch of the Annual Report (the **“Waiver”**).

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the audited annual results, the board meeting for the purposes of, among other matters, approving the audited annual results and its publication will be postponed to 31 May 2022. Further announcement(s) will be made by the Company as and when necessary on the status of the Waiver application, the completion of the annual audit, the publication of the audited annual results, despatch of the Annual Report and the date of the board meeting.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi Zhang
Chairman & Executive Director

Shanghai, the People’s Republic of China, 13 May 2022

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Ma Teng, Mr. Jiang Qiang and Dr. Yan Ka Shing.