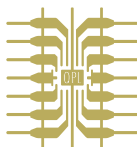


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

CHANGE OF AUDITOR

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of QPL International Holdings Limited (the “**Company**”) hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company with effect from 13 May 2022, as the Company and HLB could not reach a consensus in respect of the audit fee for the year ended 30 April 2022.

HLB has confirmed that from their perspective there are no matters that need to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fee for the financial year ended 30 April 2022, there is no disagreements or unresolved matters between HLB and the Company, and that there are no other matters in respect of the change of auditor which should be brought to the attention of the shareholders of the Company.

The Board and Audit Committee confirmed that HLB has not commenced any audit work on the consolidated financial statements of the Group for the year ended 30 April 2022. It is therefore expected that the resignation of HLB will not have any material impact on the annual audit of the Group for the year ended 30 April 2022.

The Board would like to take this opportunity to express its gratitude and appreciation to HLB for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”), has been appointed as the new auditor of the Company with effect from 13 May 2022 to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to McMillan Woods on its appointment as the auditor of the Company.

By Order of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 13 May 2022

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.