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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**APPROVAL OF WAIVER APPLICATION IN RELATION TO
DELAY IN DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcements (collectively, the “**Announcements**”) of IDT International Limited (the “**Company**”) dated March 31, 2022 and May 13, 2022 in respect of its unaudited annual results for the year ended December 31, 2021 (“**FY2021**”) and in respect of, among others, the delay in the publication of its audited annual results and the despatch of the annual report (the “**Annual Report**”) for FY2021 respectively.

As disclosed in the Announcements, the Company’s auditing process for FY2021 had been disrupted due to the continuous implementation of the COVID-19 pandemic prevention and control quarantine measures in mainland, People’s Republic of China (the “**PRC**”), and additional time is required to complete the necessary audit work which includes on-site procedure to visit city in PRC which has been under lockdown and obtaining search results required for legal advisor’s confirmation, the Company will not be able to publish the audited results of the Company for FY2021 on or before May 13, 2022.

The Board announces that, on May 16, 2022, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has approved the Company’s application for waiver from strict compliance with the requirement of Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange on the basis that the Company will despatch its Annual Report on or before May 31, 2022. The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company’s situation changes.

Based on the latest communication between the Company and the auditor, it is currently expected that the publication of the audited annual results of the Group for FY2021 and the annual report of the Company for the same period will be on May 31, 2022.

Further announcement(s) will be made by the Company as and when necessary if there is any further development in relation thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
IDT International Limited
Zhu Yongning
Executive Director and Chief Executive Officer

Hong Kong, May 16, 2022

As at the date of this announcement,

1. The executive director of the Company is Mr. Zhu Yongning (Chief Executive Officer);
2. The non-executive director of the Company is Mr. Cui Xiao; and
3. The independent non-executive directors of the Company are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.

* *For identification purposes only*