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TITAN INVO TECHNOLOGY LIMITED

泰 坦 智 華 科 技 有 限 公 司

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

GRANT OF WAIVER IN RELATION TO DELAY IN (1) DESPATCH OF 2021 ANNUAL REPORT; AND (2) ANNUAL GENERAL MEETING

Reference is made to the announcements of Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2022, 31 March 2022 and 13 May 2022 (the “**Announcements**”) in relation to, among other things, the delay in publication of 2021 Audited Annual Results and 2021 Annual Report. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the surge of COVID-19 cases in Hong Kong, Mainland China and Europe and the resulted tightened COVID-19 prevention and control quarantine measures in the past few months have brought practical difficulties to the Company’s management, Directors and Auditors in their audit work for the Group. As such, the publication of the 2021 Audited Annual Results and 2021 Annual Report are delayed.

However, in view of the gradual decline of COVID-19 cases in Suzhou, it is expected that the stringent lockdown and travel restrictions may be lifted in the near future. The Company's management therefore expects to be able to travel to and finalise the audit in Europe and Korea by the end of May 2022. It will then take approximately 2 more weeks for the Auditors in Hong Kong to wrap up the final audit work. Accordingly, based on the latest discussions between the management and the Auditors, assuming that there will indeed be no further deterioration in the COVID-19 situation and imminent easing of measures, the 2021 Audited Annual Results and 2021 Annual Report are expected to be published on or before 13 June 2022. The Company proposes to hold its annual general meeting for the Year ("**AGM**") on 15 July 2022.

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send the 2021 Annual Report to its shareholders by not later than 30 April 2022, and under Rule 13.46(2) (b) of the Listing Rules, the Company is required to hold the AGM by 30 June 2022 to lay its annual financial statements before its shareholders. The Company had made an application to the Stock Exchange for waiver from strict compliance from these requirements on 13 May 2022.

The Board hereby announces that, on 17 May 2022, the Stock Exchange has approved the Company's application for waiver from strict compliance with the requirements of:

- (i) Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch the 2021 Annual Report on or before 13 June 2022; and
- (ii) Rule 13.46(2)(b) of the Listing Rules subject to the Company's compliance with its Articles of Association and the laws and regulations in Cayman Islands and the Company will hold the AGM on or before 15 July 2022.

The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company's situation changes.

Further announcement(s) will be made by the Company as and when necessary if there are any other development in relation thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Titan Invo Technology Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 18 May 2022

As at the date of this announcement, the Board comprises Mr. Hu Bo who is executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu, Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.