

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINOPEC KANTONS HOLDINGS LIMITED
(中石化冠德控股有限公司) *
(incorporated in Bermuda with limited liability)
(Stock Code: 934)

**RESIGNATION OF COMPANY SECRETARY;
APPOINTMENT OF JOINT COMPANY SECRETARIES;
CHANGE IN AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17
OF THE LISTING RULES**

The board of directors (the “**Board**”) of Sinopec Kantons Holdings Limited (the “**Company**”) announces that due to retirement, Mr. Li Wenping (“**Mr. Li**”) has resigned as the company secretary, secretary to the Board, the authorised representative under the Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company (the “**Authorised Representative**”) and the agent for acceptance of service of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 20 May 2022. Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is also pleased to announce that (i) Mr. Wang Xiaoming (“**Mr. Wang**”) and Ms. Huang He (“**Ms. Huang**”) have been appointed as the joint company secretaries of the Company; and (ii) Mr. Wang has been appointed as the secretary to the Board, the Authorised Representative and the Process Agent, with effect from 20 May 2022.

The biographical details of Mr. Wang and Ms. Huang are set out as follows:

Mr. Wang

Mr. Wang joined China Petrochemical Corporation (中國石油化工集團有限公司) (“**Sinopec Group**”, an indirect controlling shareholder of the Company) in July 2000 and has served in various subsidiaries of Sinopec Group for nearly 20 years. From July 2000 to November 2002, Mr. Wang worked in Guangdong Petroleum Branch (廣東石油分公司) of China Petroleum & Chemical Corporation (中國石油化工股份有限公司) (“**Sinopec Corp**”), a subsidiary of Sinopec Group and an indirect controlling shareholder of

the Company and a company listed on the Stock Exchange, the Shanghai Stock Exchange, the London Stock Exchange and the New York Stock Exchange. From July 2006 to April 2022, Mr. Wang held various positions in Sinopec Economics & Development Research Institute Company Limited (中國石化集團經濟技術研究院有限公司) (“**Sinopec EDRI**”), which is a subsidiary of Sinopec Group, in which from June 2012 to April 2022, he served as the deputy manager in the evaluation and assessment centre (評估評價中心) of Sinopec EDRI. Mr. Wang is a senior engineer and graduated with a bachelor’s degree of Oil and Gas Storage and Transportation Profession from the China University of Petroleum (East China) (中國石油大學(華東)) in July 2000 and a master’s degree of Oil and Gas Storage and Transportation Profession from the China University of Petroleum (Beijing) (中國石油大學(北京)) in July 2006.

Ms. Huang

Ms. Huang is an associate member of both The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom, respectively. She has also obtained the qualification of board secretary issued by the Shanghai and Shenzhen Stock Exchange. Ms. Huang has over 15 years of extensive experience in providing company secretarial services and in corporate governance and compliance related matters. Since May 2020, she has been serving as the chief financial officer of Vesta Terminals B.V., a Dutch joint venture company of the Company. Prior to that, she was the deputy manager of the board of directors office and Hong Kong investor relations representative of CNOOC Limited (中國海洋石油有限公司) (a company listed on the Stock Exchange) successively from June 2012 to November 2017. From January 2018 to April 2020, she held various positions including a member of risk management committee, head of the board of directors office and head of the risk management department of Wonderland International Financial Holdings Company (華德國際金融控股有限公司). She also served as a compliance officer of Wonderland International Financial Service Limited (華德國際金融服務有限公司) from July 2019 to April 2020.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of a company secretary by virtue of his/her academic or professional qualifications or relevant experience.

The Board is of the view that, having regard to Mr. Wang’s substantial knowledge of and experiences in Sinopec Group and its subsidiaries, established nexus with the personnel therein and expertise and working experience in the oil, gas and chemical industry and relevant laws and regulations of the People’s Republic of China (where the Group’s principal business activities are located and conducted), Mr. Wang is considered a suitable candidate to act as the joint company secretary of the Company. Given Mr. Wang does not possess the requisite professional qualifications or relevant experience as required under Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for, and

the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with Rules 3.28 and 8.17 of the Listing Rules for a period of three years (the “**Waiver Period**”), commencing from 20 May 2022, being the date of appointment of Mr. Wang as a joint company secretary of the Company, on the following conditions:

- (a) Mr. Wang will be assisted by Ms. Huang during the Waiver Period; and
- (b) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Wang, having had the benefit of Ms. Huang’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Waiver applies to Mr. Wang’s appointment as a joint company secretary only and the Stock Exchange may change or withdraw the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its appreciation to Mr. Li for his contributions to the Company during his tenure as the company secretary of the Company, and to welcome Mr. Wang and Ms. Huang on their new appointments.

By order of the Board
Sinopec Kantons Holdings Limited
Chen Yaohuan
Chairman

Hong Kong, 20 May 2022

As at the date of this announcement, the Board comprises the following:

Executive Directors:

Mr. Chen Yaohuan (*Chairman*)
Mr. Zhong Fuliang
Mr. Mo Zhenglin
Mr. Yang Yanfei
Mr. Zou Wenzhi
Mr. Ren Jiajun
Mr. Sang Jinghua (*General Manager*)

Independent non-executive Directors:

Ms. Tam Wai Chu, Maria
Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla

* *For identification purpose only*