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Sino Energy International Holdings Group Limited
中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1096)

QUARTERLY ANNOUNCEMENT

This announcement is made by Sino Energy International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 31 March 2020, 15 May 2020, 2 June 2020, 30 June 2020, 8 July 2020, 31 July 2020, 5 August 2020, 31 August 2020, 30 September 2020, 6 November 2020, 30 November 2020, 31 December 2020, 29 January 2021, 31 March 2021, 1 April 2021, 30 April 2021, 31 May 2021, 2 July 2021, 30 September 2021, 29 October 2021, 31 January 2022 and 22 February 2022 in respect of the delay in the publication of audited annual results and annual reports as well as the unaudited interim results and interim reports; (ii) the announcement of the Company dated 14 October 2020 in respect of the resumption guidance (“**Initial Resumption Guidance**”); (iii) the quarterly update announcements of the Company dated 30 November 2020, 7 April 2021, 2 June 2021, 31 August 2021, 30 November 2021 and 4 March 2022; (iv) the announcements of the Company dated 25 March 2022 and 28 March 2022 in relation to the Company’s review request of the decision of the Listing Committee for cancellation of listing; and (iv) the change of auditors announcement of the Company dated 6 May 2022 (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

On 24 November 2020, the Company received a letter from the Stock Exchange, in which the Stock Exchange set the following additional resumption guidance (together with the Initial Resumption Guidance, the “**Resumption Guidance**”), apart from the Initial Resumption Guidance:

- (a) demonstrate its compliance with Rule 13.24.

The Stock Exchange has indicated that it might modify or supplement the Resumption Guidance if the Company’s situation changes.

The Company is taking steps to comply with the Resumption Guidance and the said Listing Rules as stated in the Resumption Guidance and will keep the shareholders and the public investors informed of any updates by making further announcement as and when appropriate.

UPDATES ON RESUMPTION PLAN OF THE GROUP AND PROGRESS OF RESUMPTION PLAN

In compliance with Rule 13.24A of the Listing Rules, the quarterly updates on the Company’s progress and development of the resumption of trading of the Shares are set out below.

Further delay in publication of 2019 audited annual results, 2020 interim results, 2020 audited annual results, 2021 interim results, 2021 annual results, 2019 annual report, 2020 annual report and 2021 annual report

As disclosed in the Company’s announcement dated 6 May 2022, it was expected that the 2019 Audited Annual Results, the 2020 Interim Results, the 2020 Audited Annual Results, the 2021 Interim Results, the 2019 Annual Report and the 2020 Annual Report would be published by mid-June 2022 and the 2019 Annual Report and the 2020 Annual Report will be despatched accordingly.

For the outstanding audited results for the year ended 31 December 2021, the Company expected the same will be published in or before July 2022 and the 2021 Annual Report will be despatched accordingly.

Updates on the business operations on the Group

The Company's principal business is manufacturing and sales of casual footwear, apparel and related accessories in the PRC. The Company also engages in operating gas stations. To the best knowledge of the Directors, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. On the other hand, the Group will continue to identify attractive investment and acquisition opportunities to increase the profitability and shareholders' value of the Company in the foreseeable future. The Company will make announcement(s) to update its shareholders and investors of the development of the business operations of the Group, as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company was suspended from 9:00 a.m. on 1 September 2020 and will remain suspended pending for the publications of 2019 Audited Annual Results, 2020 Interim Results, 2020 Audited Annual Results and 2021 Interim Results.

UPDATE ON REVIEW REQUEST OF THE DECISION OF THE LISTING COMMITTEE FOR CANCELLATION OF LISTING

The Company has submitted the Review Application to the Listing Review Committee on 28 March 2022, and the appeal hearing is to be scheduled on 21 June 2022. Therefore, the Company's shares will not be delisted pending the outcome of the Review Application.

Should there be any material development(s) in the Review Application, further announcement(s) will be made by the Company in accordance with the requirements of the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

Further announcement(s) will be issued by the Company in relation to the above matters as and when appropriate.

By Order of the Board
Sino Energy International Holdings Group Limited
Chen Jianbao
Chairman

Hong Kong, 1 June 2022

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Mr. Wang Qingsan, Mr. Zhu Tianxiang, Mr. Kwong Yuk Lap and Mr. Ding Ming; and the independent non-executive Directors are Mr. Chen Jinzhong, Roy, Mr. Chai Chung Wai and Mr. Chong Cha Hwa.