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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 591)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director**”) of China High Precision Automation Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that the Company received on 6 June 2022 the letter dated 6 June 2022 from Pan-China (H.K.) CPA Limited (“**Pan-China**”) to resign as the auditor of the Company with effect from 6 June 2022 as Pan-China has decided to withdraw from engagement of any services in PIE (Public Interest Entity) audits due to limitation of its manpower availability.

Pan-China confirmed that there were no circumstances connected with its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company confirmed that there are no disagreements or unresolved matters between the Company and Pan-China, and there are no other matters in respect of the resignation of the auditor which need to be brought to the attention of the holders of securities or creditors of the Company.

The Board confirms that Pan-China has not commenced any audit work on the financial statements of the Group for the financial year ending 30 June 2022. The Board believes that the change of auditor will not have any significant impact on the annual audit for the year ending 30 June 2022.

The Board would like to take this opportunity to express its sincere gratitude to Pan-China for its services in the past.

APPOINTMENT OF NEW AUDITOR

The Board is identifying a new auditor to fill the vacancy occasioned by the resignation of Pan-China. The Company will make further announcement in relation to the appointment of the new auditor as soon as practicable in accordance with the Listing Rules.

By order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 6 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.