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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

PROPOSED CHANGE OF AUDITOR

This announcement is made by China Nonferrous Mining Corporation Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PROPOSED CHANGE OF AUDITOR

China Nonferrous Metal Mining (Group) Co., Ltd (“**CNMC**”), the controlling shareholder of the Company, is a central state-owned enterprise under the supervision of the State-owned Assets Supervision and Administration Commission of the State Council (“**SASAC**”). Under the relevant requirements of the Ministry of Finance of the People’s Republic of China and SASAC, there are certain restrictions on the number of years that an accounting firm may continuously undertake the audit of the final financial accounts of a central state-owned enterprise and its subsidiaries.

As Deloitte Touche Tohmatsu (“**Deloitte**”) has served as the auditor of the Company for 10 years since 2012 and in accordance with the aforementioned requirements, Deloitte will not be re-appointed after its retirement as the auditor of the Company at the forthcoming annual general meeting of the Company to be held on 28 June 2022 (the “**AGM**”).

The board of directors of the Company (the “**Board**”) has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of Ernst & Young as the auditor of the Company for the year ending 31 December 2022 following the retirement of Deloitte and to propose to the shareholders of the Company (the “**Shareholders**”) for approval at the AGM the appointment of Ernst & Young for a term commencing from the conclusion of the AGM and ending at the conclusion of the next annual general meeting of the Company.

Deloitte has confirmed in writing that there are no matters in relation to its retirement that need to be brought to the attention of holders of securities or creditors of the Company. The Board has confirmed that there is no disagreement between the Company and Deloitte, and save as disclosed above, there are no other matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Company in the past.

GENERAL

A circular containing, among other things, the proposed change of auditor and a notice of the AGM, together with the related proxy form, will be dispatched to the Shareholders in due course.

By Order of the Board
China Nonferrous Mining Corporation Limited
Jinjun ZHANG
Chairman and President

Beijing, 10 June 2022

As at the date of this announcement, the Board comprises Mr. Jinjun ZHANG as an executive Director; Mr. Yaoyu TAN as a non-executive Director; and Mr. Dingfan QIU, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.