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## **China Beststudy Education Group**

**卓越教育集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3978)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Beststudy Education Group (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RETIREMENT OF AUDITOR**

Due to the inability of the Company and Ernst & Young to reach a consensus on the audit remuneration for the financial year ending 31 December 2022, Ernst & Young will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting (the “**AGM**”) of the Company to be held on 30 June 2022.

Ernst & Young has confirmed in writing that there are no matters or circumstances that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to the above retirement. The Board and the audit committee of the Company have also confirmed that the Company is not aware of any other matters in relation to the retirement auditor that need to be brought to the attention of the Shareholders.

### **APPOINTMENT OF AUDITOR**

The Board further announces that the Board has resolved, upon recommendation from the audit committee of the Company, to propose to appoint Deloitte Touche Tohmatsu Certified Public Accountants as the new auditor of the Company with effect from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company. This appointment is subject to the completion of the internal approval process by Deloitte Touche Tohmatsu Certified Public Accountants and the approval of the Shareholders at the AGM.

\* *For identification purposes only*

The Board would like to express its gratitude to Ernst & Young for its professional services and support in the past years.

A supplemental circular containing, among other things, the proposed change of auditor and supplemental notice of the AGM, together with related proxy form, will be dispatched to the Shareholders in due course.

By Order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 13 June 2022

*As at the date of this announcement, the executive directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive director is Mr. Wenhui Xu, and the independent non-executive directors are Ms. Yu Long, Mr. Peng Xue and Mr. Caihe Lin.*