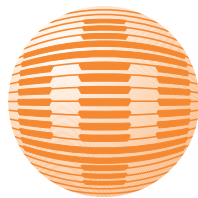


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KANTONE HOLDINGS LIMITED

看通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1059)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Kantone Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Moore Stephens CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 15 June 2022 as the Company and Moore could not reach a consensus on the audit fee for the year ending 30 June 2022.

Moore confirmed in their letter of resignation to the Company dated 15 June 2022 that, except for the above, there are no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board and the audit committee of the Board (the “**Audit Committee**”) also confirmed that, save for the audit fee for the year ending 30 June 2022, there is no disagreement between Moore and the Company, and there is no other matter in respect of the resignation of Moore as the auditor of the Company that needs to be brought to the attention of the shareholders or creditors of the Company.

The Board further confirmed that Moore has not yet commenced any review or audit work on the financial statements of the Group for the financial year ending 30 June 2022. It is therefore expected that the change of auditor will not have any impact on the annual audit and the release of annual results of the Group for the year ending 30 June 2022.

The Board would like to take this opportunity to express its sincere gratitude to Moore for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint Cheng & Cheng Limited (“**Cheng Cheng**”) as the external auditor of the Company with effect from 15 June 2022, to fill the vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 156 of the articles of association of the Company, the Board has the power to fill the vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of holders of securities of the Company.

By order of the Board
KANTONE HOLDINGS LIMITED
Chan Koon Wa
Chairman

Hong Kong, 15 June 2022

As at the date of this announcement, the executive director of the Company is Mr. Chan Koon Wa; the non-executive directors of the Company are Mr. Liu Ka Lim and Ms. To Yin Fong Cecilica; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Ms. Chung Sau Wai Ada and Mr. Ip Wai Lun William.