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Qinqin Foodstuffs Group (Cayman) Company Limited
親親食品集團（開曼）股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1583)

CHANGE OF AUDITORS

RESIGNATION OF AUDITOR

This announcement is made by Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 17 June 2022, as the Company and PwC could not reach a consensus on the fees for the audit of the consolidated financial statements of the Group for the year ending 31 December 2022 (the “**FY2022 Audit**”).

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fee for the FY2022 Audit, there are no disagreements or unresolved matters between the Company and PwC, and that there are no other matters in respect of the resignation of auditor which should be brought to the attention of the shareholders of the Company.

The Board and Audit Committee confirmed that PwC has not commenced any audit work on the FY2022 Audit. It is therefore expected that the resignation of PwC will not have any material impact on the FY2022 Audit.

The Board would like to take this opportunity to express its gratitude and appreciation to PwC for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Baker Tilly Hong Kong Limited (“**Baker Tilly**”), has been appointed as the new auditor of the Company with effect from 17 June 2022 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to reduce the audit fee and hence the overall operating expenses of the Company and is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Baker Tilly on its appointment as the auditor of the Company.

By order of the Board
Qinqin Foodstuffs Group (Cayman) Company Limited
HUI Ching Lau
Chairman and Executive Director

Hong Kong, 17 June 2022

As of the date of this announcement, the Board comprises 12 Directors, of which three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary) and Mr. Wu Wenxu (Chief Executive Officer); five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.