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RICHLY FIELD

RICHLY FIELD CHINA DEVELOPMENT LIMITED

裕田中國發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 313)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of Richly Field China Development Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on Thursday, 30 June 2022 for the purpose of, among other matters, approving the unaudited annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 March 2022 (the “**Reporting Period**”) and considering the payment of a final dividend (if any).

The Company expects that there will be a delay in the publication of the audited annual results of the Group for the Reporting Period as the audit process has been affected by lockdown and quarantine measures imposed by the local governments in the People's Republic of China (the "PRC") in response to the COVID-19 pandemic, which has caused (i) delays in obtaining the requisite information from and arranging on site auditing works for the Company's subsidiaries in certain regions in the PRC where the Group's major operations are located, especially Qinhuangdao city and Changsha city; and (ii) delays in sending out and receipt of accounts receivable, payable confirmations and bank confirmations etc.. As a result, the financial reporting and audit process of the Group has been adversely affected and the Company is unable to publish the audited annual results of the Group for the Reporting Period, with the agreement of its auditor, on or before 30 June 2022 in accordance with Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Based on the information currently available to the Company, the Company estimates that the audited annual results of the Group for the Reporting Period will be published on or before 31 July 2022. The Company will make further announcement(s) to inform its shareholders and potential investors on the expected date of publication as and when appropriate.

In order to avoid the trading of the shares of the Company being affected, as well as to ensure that the shareholders of the Company and potential investors will continue to receive sufficient information regarding the business operation and financial position of the Group in order to make informed investment decisions, the Company will publish the unaudited annual results of the Group for the Reporting Period reviewed by the Company's audit committee, together with the audited comparable figures for the corresponding period in 2021, on 30 June 2022 pursuant to the "Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic" published by The Securities and Futures Commission and The Stock Exchange of Hong Kong Limited on 16 March 2020.

The relevant figures in unaudited annual results of the Group for the Reporting Period to be published by the Company on 30 June 2022 may differ from its audited annual results for the Reporting Period to be published at the later date. Therefore, investors are advised to exercise due caution when dealing in the securities of the Company and to seek advice from professional or financial advisors if in doubt.

By Order of the Board
Richly Field China Development Limited
Li Yi Feng
Chairman and Chief Executive Officer

Hong Kong, 20 June 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Yi Feng (Chairman and Chief Executive Officer) and Mr. Chen Wei (Vice President) and three independent non-executive directors, namely Ms. Hsu Wai Man Helen, Mr. Wong Chi Hong William and Mr. Xu Jinghong.