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# **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

## **(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022;**

**AND**

## **(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022**

Reference is made to the announcement of China Properties Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 June 2022 in relation to the board meeting of the Company to be held on Thursday, 30 June 2022 for the purpose of, among other matters, considering and, if thought fit, approving the unaudited final results of the Group for the financial year ended 31 March 2022 (the “**2022 Unaudited Annual Results**”).

### **DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the audit progress and procedures of the consolidated financial statements of the Group for the year ended 31 March 2022 (the “**2022 Annual Results**”) has been disrupted due to the outbreak of novel coronavirus (COVID-19) epidemic, including but not limited to the COVID-19 lockdown restrictions and prevention measures implemented in Shanghai where the Group’s principal place of business in China is located, and certain degree of adverse impact on audit work in China on the expected credit loss on loan receivables, valuation on investment properties, properties under development and rights of use assets, bank confirmations and assessment on recoverable amount of sundry receivable, the auditors of the Company (“**Auditors**”) require more time for conducting and completing the audit in respect of the 2022 Annual Results.

\* For identification purpose only

In view of the above, the Company is unable to publish the 2022 Annual Results which shall have been agreed with the Auditors by 30 June 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

## **PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). In order to keep the Shareholders and potential investors of the Company informed of the Group’s business operation and financial position, the Board has decided to publish the 2022 Unaudited Annual Results on 30 June 2022.

At the Board meeting scheduled to be held on 30 June 2022, the Board will review and approve, among other matters, the publication of 2022 Unaudited Annual Results based on the management accounts of the Group for the year ended 31 March 2022 which will have been reviewed by the audit committee of the Company but will have not been agreed with the Auditors.

Following the completion of the audit by the Auditors, the Company will publish an announcement containing the 2022 Annual Results as agreed with the Auditors and the material differences (if any) as compared with the 2022 Unaudited Annual Results on or before 31 July 2022. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors should exercise extreme caution when considering the 2022 Unaudited Annual Results and when dealing in the shares of the Company.**

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Han Wei**  
*Chairman*

Hong Kong, 28 June 2022

*As at the date of this announcement, the executive Directors are Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo and the independent non-executive Directors are Mr. Tang Yiu Kay, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.*

*In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*