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RCISERV 荣万家

Roiserv Lifestyle Services Co., Ltd. 榮萬家生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2146)

QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Roiserv Lifestyle Services Co., Ltd. (the "Company") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Reference is made to the announcements of the Company dated 31 March 2022, 23 June 2022 and 27 June 2022 (the "Announcements"). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATION

The Group is a comprehensive property management service provider with a strategic deployment across China. The Group provides diversified services through three business lines, namely, property management services, value-added services to non-property owners and community value-added services. Its portfolio of managed properties comprises (i) residential properties; and (ii) non-residential properties, including (a) commercial properties, such as shopping malls, office buildings and serviced apartments; and (b) public and other properties, such as industry parks, schools, factories and parks.

To the best knowledge of the Directors, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board is of the view that there is no material adverse change to the business operations of the Group.

Based on the unaudited operating data available to the Board, as at 31 December 2021, the Group had a total of 349 property management projects under management with an aggregate GFA under management of approximately 67.9 million sq.m.. As of 31 December 2021, the Group was contracted to manage 463 property management projects with an aggregate contracted GFA of 96.1 million sq.m..

PROGRESS OF THE GROUP'S RESUMPTION PLAN

As disclosed in the announcement of the Company dated 31 March 2022, as a result of the impact of COVID-19, the Company's auditor (the "Auditor") was unable to complete the audit work by 31 March 2022. As such, there was a delay in publishing the 2021 Annual Results. As at date of this announcement, the audit work has been performed by the Auditor pending the completion of the internal review procedures of the Auditor. Based on the current schedule, the Auditor is expected to complete the audit work by 8 July 2022 and the Board will hold a board meeting on 8 July 2022 to approve the 2021 Annual Results and its publication.

CONTINUED SUSPENSION OF TRADING

As a result of the delay in the publication of the 2021 Annual Results and pursuant to Rule 13.50 of the Listing Rules, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Roiserv Lifestyle Services Co., Ltd.
Geng Jianfu
Chairman and Executive Director

Langfang, the PRC, 30 June 2022

As at the date of this announcement, the Board comprises Mr. Geng Jianfu and Mr. Xiao Tianchi as executive directors; Mr. Zhang Wenge as non-executive director; and Mr. Jin Wenhui, Mr. Siu Chi Hung and Mr. Tang Yishu as independent non-executive directors.