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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

QUARTERLY UPDATE ON RESUMPTION

This announcement is made by Fire Rock Holdings Limited pursuant to Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 23 February 2022, 18 March 2022, 1 April 2022 and 20 May 2022 in relation to, among other things, the incident under investigation referred to in the announcement dated 23 February 2022 (the “**Incident**”), the delay in publication of the annual results of the Group for the year ended 31 December 2021, the suspension of trading in the Company’s shares and the resumption guidance from the Stock Exchange (the “**Resumption Guidance**”) (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

APPOINTMENT OF FINANCIAL ADVISER

The Company appointed Wilson International Capital Limited (“**Wilson Capital**”) in late April 2022 to assist it in the resumption of trading in the shares of the Company (the “**Shares**”) and in the liaison with the Stock Exchange.

OUTSTANDING FINANCIAL RESULTS

The Company is using its best endeavours to assist the auditors of the Company to complete their audit work in relation to the 2021 Annual Results. The Company will publish further announcement(s) to inform the Shareholders the progress of the publication of the 2021 Annual Results as and when appropriate.

As the Company will require more time to complete the procedures of financial reporting and auditing due to the matter and the relevant limitations as mentioned in the Company's announcement dated 18 March 2022, as such, the Company expects that the publication of the 2021 Annual Results and the 2021 Annual Report will be further delayed. As a result, the meeting of the Board to approve, among others, the 2021 Annual Results will be postponed accordingly.

Under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay its annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year (i.e. 30 June 2022) (the “**2021 AGM**”). Due to the further delay in publication of the 2021 Annual Results and the 2021 Annual Report, the Company expects that the 2021 AGM will also be delayed.

UPDATES ON BUSINESS OPERATION

The Group is a game developer principally engaged in the development of browser and mobile games.

Despite the operational and financial impact of the Incident, as set out in the Announcements, as at the date of this announcement, the Group is carrying on its normal day-to-day operations. The Group will continue to review its existing businesses from time to time and strive to improve the business operation and financial position of the Group. It has been the business strategy of the Group to proactively seek potential business and investment opportunities with the aim of broadening its source of income and maximising return to the Shareholders. Further updates in respect of business operations of the Group will be announced as and when appropriate.

RESUMPTION PLAN

In order to fulfill the Resumption Guidance, the Company and its professional advisers are in the progress of devising a resumption plan with actions that it intends to take to remedy the issues causing its trading suspension and to fulfill the Resumption Guidance. As mentioned above, the Company is making effort to prepare the 2021 Annual Results and continues to strive for satisfaction of the requirements of the Resumption Guidance. The Company will seek to resume trading of its Shares on the Stock Exchange as soon as possible. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, the progress of the resumption plan of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
Fire Rock Holdings Limited
Chen Di
Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Kun and Mr. Chen Di; the non-executive Directors are Mr. Zhang Yan and Ms. Yang Kan; and the independent non-executive Directors are Mr. Chan King Fai, Mr. Yang Zhen and Ms. Zhuang Renyan.