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**SUNac 融創中國**  
**SUNAC CHINA HOLDINGS LIMITED**  
**融創中國控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01918)**

**CHANGE OF AUDITOR**

This announcement is made by Sunac China Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**CHANGE OF AUDITOR**

**Resignation of Auditor**

The board of directors (the “**Board**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as auditor of the Company at the suggestion of the Company, with effect from 28 June 2022.

PwC has stated in its resignation letter that it has not yet obtained the further information below to enable it to complete all necessary audit procedures of the audit of the 2021 annual results, including (i) assessment on the going concern basis and relevant disclosures of the Group’s 2021 consolidated financial statements, the Group’s need to provide updated cash flow forecast for a period of not less than 12 months from 1 January 2022 as well as assessment on the status of fulfillment of the Group’s loan contracts; (ii) updates of the assessment results and their supporting information of the expected credit loss on the receivables due from joint ventures and associates of the Group, provision for the impairment on properties held for sale and properties under development, provision for the impairment on goodwill and corresponding long-term assets of the Group’s “cultural and tourism city construction and operation” segment; and (iii) interviews, confirmations and vouching procedures on certain investment partners of joints ventures and associates and non wholly-owned subsidiaries.

The Company is of the view that due to strict prevention and control measures implemented as a result of the resurgence of COVID-19 pandemic in Mainland China and Hong Kong, the uncertain impact of the Company’s debt extension on the financial statements and the continuous updates on accounting estimates required as a result of the delayed disclosure of financial results, the obtaining of data confirmation or documents for the audit has been delayed, which have adversely affected on the audit processes and the issuance of the annual report of the Group. As the Company and PwC could not

reach a mutually agreed timetable for completing the audit of the 2021 annual results, the Board, having considered the recommendation of the audit committee, believes that it is in line with the best interests of the Company, holders of securities and creditors to engage another external auditor to complete the audit as soon as practicable. The Board has resolved to suggest PwC to consider resigning as auditor of the Company and PwC has agreed to resign as auditor of the Company, with effect from 28 June 2022.

Save as disclosed above, the Board is not aware of any other matters relating to the resignation of PwC that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its appreciation for the professional services of PwC to the Company in the past years.

### **Appointment of Auditor**

The Board also hereby announces that, having considered the recommendation of the audit committee, it has resolved to appoint BDO Limited (“**BDO**”) as the new auditor of the Company to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The appointment of BDO will become effective upon its completion of internal procedures. Further announcement will be made upon the appointment becoming effective.

### **CONTINUED SUSPENSION OF TRADING**

References are made to the announcements of the Company dated 28 March 2022 and 1 April 2022. At the request of the Company, trading in the Company’s shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the Company’s shares will remain suspended until further notice.

**Security holders and other potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**Sunac China Holdings Limited**  
**SUN Hongbin**  
*Chairman*

Hong Kong, 30 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Mr. JING Hong, Mr. CHI Xun, Mr. TIAN Qiang, Mr. SHANG Yu, Mr. HUANG Shuping and Mr. SUN Kevin Zheyi; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. MA Lishan and Mr. YUAN Zhigang.*